

**The State Life Insurance Company**  
**P. O. Box 6062**  
**Indianapolis, IN 46206-6062**

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Life Insurance Illustration

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Single Premium Deferred Individual Retirement Annuity  
and  
Current Interest Whole Life Insurance  
with Long-Term Care Benefits  
for Either or Both Insureds  
Asset-Care III

Prepared for:

Valued Client

and

Valued Client

Presented by:

Jack Lenenberg  
LTC Partner  
312 Maxwell Rd.  
Suite 400  
Alpharetta, GA 30009  
(800) 891-5824  
Producer ID - SBND6

NOT A DEPOSIT

NOT FDIC INSURED

NOT GUARANTEED  
BY ANY BANK

NOT INSURED  
BY ANY FEDERAL  
GOVERNMENT AGENCY

## Asset-Care Supplemental Illustration Overview of Benefits Page



**The  
Asset-Based  
Solution for  
Long-Term Care**

### Asset-Care III

Prepared for:

Valued Client  
Age: 65    Gender: Male  
Class: Preferred (Non-smoker)

Valued Client  
Age: 60    Gender: Female  
Class: Preferred (Non-smoker)

\$69,958 Single Base Contract Premium

Presented By: Jack Lenenberg

#### Base Policy Long-Term Care ('LTC') Benefit Data:

Initial Base Policy Benefits	\$125,000.00
Minimum Base Policy LTC Benefit Period	25 months
Initial Monthly Benefit Limit for:	
Assisted Living	\$5,000
Home Health Care / Hospice Care	\$5,000
Long-Term Care Facility	\$5,000
Adult Day Care	\$5,000
International Coverage (Facility Only)	\$2,500
Inflation Option	0%
Waiver of Premium	Yes
Annual Bed Reservation Benefit	31 days per calendar year
Annual Respite Care Benefit	21 days per calendar year
Caregiver Training Benefit	\$10,000 Maximum Lifetime Benefit
Supportive Equipment Benefit	\$10,000 Maximum Lifetime Benefit
Waiting Period for:	
Home Health Care Services	30 days
Other LTC Services	60 days

#### Optional LTC Continuation of Benefits Rider Data:

Rider Premium	\$39,212.30 Single Premium
Rider Benefit Balance	Lifetime
Initial Rider Monthly Benefit Limit for:	
Assisted Living	\$5,000
Home Health Care	\$5,000
Long-Term Care Facility	\$5,000
Adult Day Care	\$5,000
Hospice Care (Home or Inpatient)	\$5,000
Annual Bed Reservation Benefit	31 days per calendar year
Annual Respite Care Benefit	21 days per calendar year
Nonforfeiture Benefit	No
Inflation Option	0%

This is a supplemental illustration. The values are based on the proposed premium shown. See attached basic illustration for important information. More LTC Continuation of Benefits Rider information is located at the end of the illustration.

# The State Life Insurance Company

## Asset-Care III Basic Life Insurance Illustration

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Prepared for:

Valued Client

Sex: M P Age: 65

Class: Class 1

State: VA

Valued Client

Sex: F P Age: 60

Joint Equal Age: 62

Initial Total Death Benefit: \$125,000

Contract Premium: \$69,957.96

It is assumed the premium will be paid no later than when the policy is issued.

Presented by: Jack Lenenberg

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### Asset-Care III Joint Policy, Forms: L301(VA)SPJT and SA31 and R525

**Description of Policy:** Asset-Care III is a combination of the Single Premium Deferred Individual Annuity policy and the Current Interest Whole Life Insurance Policy with Long-Term Care Benefits for Either or Both Insureds. The annuity is paid with a single premium. Twenty annual withdrawals from the annuity policy can be used to fund the Life Insurance Policy.

The life insurance policy provides an initial death benefit of \$59,608 which is payable on the death of the second insured to die. In addition, the annuity provides an initial death benefit of \$65,393, which is payable on the death of the annuitant.

The life insurance policy's death benefit can be used by each insured prior to death to pay for long-term care expenses. When the policy is issued, the monthly amount available for long-term care expenses from the life insurance policy is as follows:

Nursing Home Care/Assisted Living:	Lesser of actual charges or 4% of death benefit: \$2,384 per month
Home Health Care:	Lesser of actual charges or 4% of death benefit: \$2,384 per month
Adult Day Care:	Lesser of actual charges or 4% of death benefit: \$2,384 per month

In addition to paying the annual premium on the life insurance policy, the annuity's accumulated value can be used by the annuitant or his or her spouse prior to death to pay for long-term care expenses. Payment of long-term care benefits will, however, reduce the amount available for payment of the life insurance premium. When the policy is issued, the monthly amount available for long-term care expenses from the annuity is as follows:

Nursing Home Care/Assisted Living:	Lesser of actual charges or 4% of accumulated value: \$2,616 per month
Home Health Care:	Lesser of actual charges or 4% of accumulated value: \$2,616 per month
Adult Day Care:	Lesser of actual charges or 4% of accumulated value: \$2,616 per month

Death benefits and long-term care benefits from either policy may be decreased by any prior distribution (loans, partial withdrawals, or payment of long-term care benefits). Check the outline of coverage for the life insurance policy for exclusions and limitations. Payment of all benefits is subject to the terms and conditions of the policy.

# The State Life Insurance Company

## Asset-Care III Basic Life Insurance Illustration

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Prepared for:

Valued Client

Sex: M P Age: 65

Class: Class 1

State: VA

Valued Client

Sex: F P Age: 60

Joint Equal Age: 62

Initial Total Death Benefit: \$125,000

Contract Premium: \$69,957.96

It is assumed the premium will be paid no later than when the policy is issued.

Presented by: Jack Lenenberg

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### Other Things You Should Know About These Policies:

**Return of Premium:** If you decide Asset-Care III no longer meets your needs, we will return to you no less than the single premium you paid for the Annuity policy. This amount will be reduced by any prior distributions (loans, long-term care benefits paid, non-automatic annuity withdrawals). Premiums paid for any riders or additional benefits may not be eligible for Return of Premium.

**Revised Illustration:** This illustration assumes the life insurance policy is issued in the Class 1 underwriting class. If the policy cannot be issued as Class 1, either the premium or the amount of life insurance may change. If so, you will receive a revised illustration with your insurance contract.

**Guaranteed Elements:** Many elements of these contracts are guaranteed, including the minimum interest rates, and the maximum cost of insurance charges on the life insurance policy. Those elements cannot be changed by The State Life Insurance Company.

**Non-Guaranteed Elements:** Certain elements of these policies cannot be predicted with absolute certainty and can be changed from time to time by The State Life Insurance Company. These elements are non-guaranteed and usually include the current interest rates, and the current cost of insurance charges on the life insurance policy. These non-guaranteed elements will affect each policy's death benefit, long-term care benefit balance, cash value accumulation fund and cash surrender value.

The pages of this illustration which show non-guaranteed elements show your policies' combined values when they are calculated using interest which is higher than the guaranteed minimum interest rates, and cost of insurance charges on the life insurance policy which are lower than the guaranteed maximum cost of insurance charges. These values cannot be predicted with absolute certainty.

This illustration assumes that the currently illustrated non-guaranteed elements will continue unchanged for all years shown. This is not likely to occur, and actual results may be more or less favorable than those shown.

**Definition of Terms Used in This Illustration:** Read these to help you understand the illustration.

**Age:** Insured's attained age as of the previous birthday.

**Life Insurance Premium:** This is the amount of the life insurance premium for the first 20 years. This is the amount that can be withdrawn annually from the annuity accumulated value to automatically pay the life insurance premium, plus other withdrawals necessary to meet IRS Required Minimum Distribution (RMD) rules.

# The State Life Insurance Company

## Asset-Care III Basic Life Insurance Illustration

Prepared for:

Valued Client

Sex: M P Age: 65

Class: Class 1

State: VA

Valued Client

Sex: F P Age: 60

Joint Equal Age: 62

Initial Total Death Benefit: \$125,000

Contract Premium: \$69,957.96

It is assumed the premium will be paid no later than when the policy is issued.

Presented by: Jack Lenenberg

**Illustrated Basis:** Policy benefits and values shown on a non-guaranteed basis.

**Required Minimum Distribution:** Distribution from qualified annuities required by Internal Revenue Service. Must begin by age 70 1/2. Higher annuity values will require higher RMD.

**Total Cash Surrender Value:** The sum of the annuity accumulated value and the life insurance cash value accumulation fund, minus any surrender charges and any indebtedness, which is available upon surrender of the policies. Surrender charges are a percentage of your annuity accumulated value and your life insurance cash value accumulation fund, and will be deducted in the first nine years as follows:

Year	Charge	Year	Charge	Year	Charge
1	9%	5	5%	9	1%
2	8%	6	4%	10	0%
3	7%	7	3%		
4	6%	8	2%		

**Total Cash Value Accumulation Fund:** The sum of the annuity accumulated value and the life insurance cash value accumulation fund, based on the premiums paid, plus interest, and less cost of insurance charges on the life insurance policy.

**Total Death Benefit:** The sum of the amount payable upon the death of the annuitant and the amount payable upon the death of the second insured to die.

**Total Long-Term Care Benefit Balance:** The sum of the amount payable from the annuity for the annuitant and his or her spouse for long-term care expenses, and the amount payable from the life insurance policy for either or both insureds for long-term care expenses. The total long-term care benefit balance can change due to interest rate, cost of insurance charges, loans taken, partial withdrawals, and long-term care benefits paid.

**Policy Loan Interest Rate:** The policy loan interest rate is 7.40%. Interest credited to the loan balance is 4.00%.

**Waiver of Premium:** If selected, we will waive premiums if you are receiving care for which benefits are payable and you have satisfied the waiting period.

# The State Life Insurance Company

## Asset-Care III Basic Life Insurance Illustration

Prepared for:

Valued Client

Valued Client

Sex: M P Age: 65

Sex: F P Age: 60

Class: Class 1

State: VA

Joint Equal Age: 62

Initial Total Death Benefit: \$125,000

Contract Premium: \$69,957.96

It is assumed the premium will be paid no later than when the policy is issued.

Presented by: Jack Lenenberg

End of Policy Year	Contract Premium	Life Insurance Premium and RMD*	Guaranteed			Non-Guaranteed Midpoint Assumptions			Non-Guaranteed Illustrated Basis		
			Total Cash Value Accumulation Fund	Total Cash Surrender Value	Total Death Benefit / LTC Benefit Balance	Total Cash Value Accumulation Fund	Total Cash Surrender Value	Total Death Benefit / LTC Benefit Balance	Total Cash Value Accumulation Fund	Total Cash Surrender Value	Total Death Benefit / LTC Benefit Balance
Yr. 5	\$0	\$4,565	\$71,581	\$68,417	\$123,596	\$71,581	\$68,417	\$123,596	\$71,581	\$68,417	\$123,596
Yr. 10	\$0	\$4,565	\$73,593	\$73,593	\$118,787	\$73,593	\$73,593	\$118,787	\$73,593	\$73,593	\$118,787
Yr. 20	\$0	\$4,565	\$76,234	\$76,234	\$106,750	\$76,234	\$76,234	\$106,750	\$76,234	\$76,234	\$106,750
Yr. 30	\$0	\$0	\$89,813	\$89,813	\$106,749	\$89,813	\$89,813	\$106,749	\$89,813	\$89,813	\$106,749
Age 70	\$0	\$4,565	\$72,765	\$71,312	\$120,795	\$72,765	\$71,312	\$120,795	\$72,765	\$71,312	\$120,795

All benefits and values shown are a combination of your annuity and life insurance values.

Guaranteed:

"Guaranteed" benefits and values are based on the premiums paid, assuming a guaranteed minimum interest rate of 3.00% on your annuity, and a guaranteed minimum interest rate of 4.00% and guaranteed maximum cost of insurance charges on your life insurance policy. Benefits and values shown are guaranteed provided the premiums are paid, no policy loans or partial withdrawals are taken, and no long-term care benefits are used.

Non-Guaranteed/  
Midpoint  
Assumptions:

"Non-guaranteed" benefits and values are not guaranteed. Interest rates and cost of insurance charges are subject to change by The State Life Insurance Company. As a result, the actual results may be more or less favorable than those illustrated. Policy benefits and values which are based on an interest rate and cost of insurance charges which are midway between the guaranteed and illustrated (non-guaranteed) interest rates and cost of insurance charges.

Non-Guaranteed/  
Illustrated Basis:

"Non-guaranteed/illustrated basis" benefits and values are based on your premiums, an illustrated interest rate of 3.00% on your annuity, and an illustrated interest rate of 4.00% and illustrated cost of insurance charges on your life insurance policy.

\*Withdrawal for life insurance premium and Required Minimum Distribution based on guaranteed values. After 20 years, any amount shown represents only RMD. Withdrawal with RMD for non-guaranteed values may be higher and is reflected on the Illustrated (Non-Guaranteed) page.

I have received a copy of this illustration and understand that any non-guaranteed elements illustrated are subject to change and could be higher or lower. The agent has told me that they are not guaranteed.

Owner

Date

I certify that this illustration has been presented to the owner and that I have explained that any non-guaranteed elements are subject to change. I have not made any representations that are inconsistent with the illustration.

Agent

Date

Jack Lenenberg  
SBND6  
(800) 891-5824

312 Maxwell Rd.  
Suite 400  
Alpharetta GA 30009

LTC Partner

# The State Life Insurance Company

## Asset-Care III Basic Life Insurance Illustration

Prepared for:

Valued Client

Sex: M P Age: 65

Class: Class 1

State: VA

Valued Client

Sex: F P Age: 60

Joint Equal Age: 62

Initial Total Death Benefit: \$125,000

Contract Premium: \$69,957.96

It is assumed the premium will be paid no later than when the policy is issued.

Presented by: Jack Lenenberg

---Guaranteed---

End of Policy Year	Insureds' Joint Equal Age	Contract Premium	Life Insurance Premium and RMD*	Total Cash Value Accumulation Fund	Total Cash Surrender Value**	Total Death Benefit/LTC Benefit Balance***
1	63	\$69,958	\$4,565	\$70,239	\$69,958	\$126,962
2	64	\$0	\$4,565	\$70,544	\$69,804	\$126,157
3	65	\$0	\$4,565	\$70,870	\$69,496	\$125,328
4	66	\$0	\$4,565	\$71,216	\$69,033	\$124,474
5	67	\$0	\$4,565	\$71,581	\$68,417	\$123,596
6	68	\$0	\$4,565	\$71,962	\$69,113	\$122,690
7	69	\$0	\$4,565	\$72,358	\$70,200	\$121,757
8	70	\$0	\$4,565	\$72,765	\$71,312	\$120,795
9	71	\$0	\$4,565	\$73,178	\$72,447	\$119,806
10	72	\$0	\$4,565	\$73,593	\$73,593	\$118,787
11	73	\$0	\$4,565	\$74,004	\$74,004	\$117,737
12	74	\$0	\$4,565	\$74,403	\$74,403	\$116,655
13	75	\$0	\$4,565	\$74,785	\$74,785	\$115,542
14	76	\$0	\$4,565	\$75,143	\$75,143	\$114,394
15	77	\$0	\$4,565	\$75,470	\$75,470	\$113,213
16	78	\$0	\$4,565	\$75,756	\$75,756	\$111,995
17	79	\$0	\$4,565	\$75,988	\$75,988	\$110,741
18	80	\$0	\$4,565	\$76,157	\$76,157	\$109,450
19	81	\$0	\$4,565	\$76,246	\$76,246	\$108,120

The Life Insurance Premium includes the annual charge of \$250.86 for waiver of premium and \$134.50 for cost of enhanced LTC monthly payout for first 20 years.

\* Represents withdrawal to pay the life insurance premium plus any amount necessary to meet the IRS required minimum distribution rules. The difference between the life insurance premium and the total annuity withdrawal may be sent to the annuity owner. After 20 policy years, the life insurance policy is paid up, and any amount shown represents the IRS required minimum distribution.

\*\*The amount illustrated is the greater of the cash surrender value and the return of premium amount.

\*\*\*The Death Benefit in some early years of the policy may be higher than shown here if applicable law requires a higher Death Benefit. The preceding sentence does not apply to the LTC Benefit Balance.

# The State Life Insurance Company

## Asset-Care III Basic Life Insurance Illustration

Prepared for:

Valued Client

Sex: M P Age: 65

Class: Class 1

State: VA

Valued Client

Sex: F P Age: 60

Joint Equal Age: 62

Initial Total Death Benefit: \$125,000

Contract Premium: \$69,957.96

It is assumed the premium will be paid no later than when the policy is issued.

Presented by: Jack Lenenberg

---Guaranteed---

End of Policy Year	Insureds' Joint Equal Age	Contract Premium	Life Insurance Premium and RMD*	Total Cash Value Accumulation Fund	Total Cash Surrender Value**	Total Death Benefit/LTC Benefit Balance***
20	82	\$0	\$4,565	\$76,234	\$76,234	\$106,750
25	87	\$0	\$0	\$84,060	\$84,060	\$106,750
30	92	\$0	\$0	\$89,813	\$89,813	\$106,749
35	97	\$0	\$0	\$93,938	\$93,938	\$106,749
40	102	\$0	\$0	\$96,926	\$96,926	\$106,749
45	107	\$0	\$0	\$99,373	\$99,373	\$106,749
50	112	\$0	\$0	\$100,987	\$100,987	\$106,749
55	117	\$0	\$0	\$102,263	\$102,263	\$106,749
59	121	\$0	\$0	\$106,749	\$106,749	\$106,749

The Life Insurance Premium includes the annual charge of \$250.86 for waiver of premium and \$134.50 for cost of enhanced LTC monthly payout for first 20 years.

\* Represents withdrawal to pay the life insurance premium plus any amount necessary to meet the IRS required minimum distribution rules. The difference between the life insurance premium and the total annuity withdrawal may be sent to the annuity owner. After 20 policy years, the life insurance policy is paid up, and any amount shown represents the IRS required minimum distribution.

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\*\*\*The Death Benefit in some early years of the policy may be higher than shown here if applicable law requires a higher Death Benefit. The preceding sentence does not apply to the LTC Benefit Balance.

# The State Life Insurance Company

## Asset-Care III Basic Life Insurance Illustration

Prepared for:

Valued Client

Sex: M P Age: 65

Class: Class 1

State: VA

Valued Client

Sex: F P Age: 60

Joint Equal Age: 62

Initial Total Death Benefit: \$125,000

Contract Premium: \$69,957.96

It is assumed the premium will be paid no later than when the policy is issued.

Presented by: Jack Lenenberg

---Illustrated (Non-Guaranteed)---

End of Policy Year	Insureds'		Life Insurance Premium and RMD*	Total Cash Value Accumulation Fund	Total Cash Surrender Value**	Total Death Benefit/LTC Benefit Balance***
	Joint Equal Age	Contract Premium				
1	63	\$69,958	\$4,565	\$70,239	\$69,958	\$126,962
2	64	\$0	\$4,565	\$70,544	\$69,804	\$126,157
3	65	\$0	\$4,565	\$70,870	\$69,496	\$125,328
4	66	\$0	\$4,565	\$71,216	\$69,033	\$124,474
5	67	\$0	\$4,565	\$71,581	\$68,417	\$123,596
6	68	\$0	\$4,565	\$71,962	\$69,113	\$122,690
7	69	\$0	\$4,565	\$72,358	\$70,200	\$121,757
8	70	\$0	\$4,565	\$72,765	\$71,312	\$120,795
9	71	\$0	\$4,565	\$73,178	\$72,447	\$119,806
10	72	\$0	\$4,565	\$73,593	\$73,593	\$118,787
11	73	\$0	\$4,565	\$74,004	\$74,004	\$117,737
12	74	\$0	\$4,565	\$74,403	\$74,403	\$116,655
13	75	\$0	\$4,565	\$74,785	\$74,785	\$115,542
14	76	\$0	\$4,565	\$75,143	\$75,143	\$114,394
15	77	\$0	\$4,565	\$75,470	\$75,470	\$113,213

The benefits and values shown are not guaranteed. The interest rate and cost of insurance charges upon which they are based are subject to change by The State Life Insurance Company. As a result, the actual values may be more or less favorable than those illustrated. See pages 7-8 for guaranteed values.

The Life Insurance Premium includes the annual charge of \$250.86 for waiver of premium and \$134.50 for cost of enhanced LTC monthly payout for first 20 years.

\* Represents withdrawal to pay the life insurance premium plus any amount necessary to meet the IRS required minimum distribution rules. The difference between the life insurance premium and the total annuity withdrawal may be sent to the annuity owner. After 20 policy years, the life insurance policy is paid up, and any amount shown represents the IRS required minimum distribution.

\*\* The amount illustrated is the greater of the cash surrender value and the return of premium amount.

\*\*\*The Death Benefit in some early years of the policy may be higher than shown here if applicable law requires a higher Death Benefit. The preceding sentence does not apply to the LTC Benefit Balance.

# The State Life Insurance Company

## Asset-Care III Basic Life Insurance Illustration

Prepared for:

Valued Client

Sex: M P Age: 65

Class: Class 1

State: VA

Valued Client

Sex: F P Age: 60

Joint Equal Age: 62

Initial Total Death Benefit: \$125,000

Contract Premium: \$69,957.96

It is assumed the premium will be paid no later than when the policy is issued.

Presented by: Jack Lenenberg

---Illustrated (Non-Guaranteed)---

End of Policy Year	Insureds'		Life Insurance Premium and RMD*	Total Cash Value Accumulation Fund	Total Cash Surrender Value**	Total Death Benefit/LTC Benefit Balance***
	Joint Equal Age	Contract Premium				
16	78	\$0	\$4,565	\$75,756	\$75,756	\$111,995
17	79	\$0	\$4,565	\$75,988	\$75,988	\$110,741
18	80	\$0	\$4,565	\$76,157	\$76,157	\$109,450
19	81	\$0	\$4,565	\$76,246	\$76,246	\$108,120
20	82	\$0	\$4,565	\$76,234	\$76,234	\$106,750
25	87	\$0	\$0	\$84,060	\$84,060	\$106,750
30	92	\$0	\$0	\$89,813	\$89,813	\$106,749
35	97	\$0	\$0	\$93,938	\$93,938	\$106,749
40	102	\$0	\$0	\$96,926	\$96,926	\$106,749
45	107	\$0	\$0	\$99,373	\$99,373	\$106,749
50	112	\$0	\$0	\$100,987	\$100,987	\$106,749
55	117	\$0	\$0	\$102,263	\$102,263	\$106,749
59	121	\$0	\$0	\$106,749	\$106,749	\$106,749

The benefits and values shown are not guaranteed. The interest rate and cost of insurance charges upon which they are based are subject to change by The State Life Insurance Company. As a result, the actual values may be more or less favorable than those illustrated. See pages 7-8 for guaranteed values.

The Life Insurance Premium includes the annual charge of \$250.86 for waiver of premium and \$134.50 for cost of enhanced LTC monthly payout for first 20 years.

\* Represents withdrawal to pay the life insurance premium plus any amount necessary to meet the IRS required minimum distribution rules. The difference between the life insurance premium and the total annuity withdrawal may be sent to the annuity owner. After 20 policy years, the life insurance policy is paid up, and any amount shown represents the IRS required minimum distribution.

\*\* The amount illustrated is the greater of the cash surrender value and the return of premium amount.

\*\*\*The Death Benefit in some early years of the policy may be higher than shown here if applicable law requires a higher Death Benefit. The preceding sentence does not apply to the LTC Benefit Balance.

# The State Life Insurance Company

## Asset-Care III Supplemental Illustration

Prepared for: Life Policy -- L301(VA)SPJT  
 Valued Client Sex: M P Age: 65 Class: Class 1 State: VA  
 Valued Client Sex: F P Age: 60 Joint Equal Age: 62  
 Initial Death Benefit: \$59,608 Annual Premium: \$4,565.29 It is assumed the premium will be paid no later than when the policy is issued.  
 Presented by: Jack Lenenberg

---Guaranteed---  
4.0%

End of Policy Year	Insureds' Joint Equal Age	Life Insurance Premium and RMD	Cash Value Accumulation Fund	Cash Surrender Value	Death Benefit/LTC Benefit Balance*
1	63	\$4,565	\$2,884	\$3,010	\$59,608
2	64	\$4,565	\$5,871	\$5,401	\$61,484
3	65	\$4,565	\$8,959	\$8,332	\$63,417
4	66	\$4,565	\$12,150	\$11,421	\$65,408
5	67	\$4,565	\$15,446	\$14,673	\$67,460
6	68	\$4,565	\$18,844	\$18,091	\$69,573
7	69	\$4,565	\$22,349	\$21,679	\$71,748
8	70	\$4,565	\$25,958	\$25,439	\$73,989
9	71	\$4,565	\$29,670	\$29,373	\$76,298
10	72	\$4,565	\$33,482	\$33,482	\$78,675
11	73	\$4,565	\$37,391	\$37,391	\$81,124
12	74	\$4,565	\$41,394	\$41,394	\$83,646
13	75	\$4,565	\$45,488	\$45,488	\$86,245
14	76	\$4,565	\$49,669	\$49,669	\$88,921
15	77	\$4,565	\$53,935	\$53,935	\$91,677
16	78	\$4,565	\$58,276	\$58,276	\$94,516
17	79	\$4,565	\$62,686	\$62,686	\$97,439
18	80	\$4,565	\$67,159	\$67,159	\$100,452
19	81	\$4,565	\$71,680	\$71,680	\$103,554
20	82	\$4,565	\$76,234	\$76,234	\$106,749
25	87	\$0	\$84,060	\$84,060	\$106,749
30	92	\$0	\$89,812	\$89,812	\$106,749
35	97	\$0	\$93,938	\$93,938	\$106,749
40	102	\$0	\$96,926	\$96,926	\$106,749
45	107	\$0	\$99,373	\$99,373	\$106,749

The Life Insurance Premium includes the annual charge of \$250.86 for waiver of premium and \$134.50 for cost of enhanced LTC monthly payout for first 20 years.

\*The Death Benefit in some early years of the policy may be higher than shown here if applicable law requires a higher Death Benefit. The preceding sentence does not apply to the LTC Benefit Balance.

# The State Life Insurance Company

## Asset-Care III Supplemental Illustration

Prepared for: Life Policy -- L301(VA)SPJT  
 Valued Client Sex: M P Age: 65 Class: Class 1 State: VA  
 Valued Client Sex: F P Age: 60 Joint Equal Age: 62  
 Initial Death Benefit: \$59,608 Annual Premium: \$4,565.29 It is assumed the premium will be paid no later than when the policy is issued.  
 Presented by: Jack Lenenberg

---Guaranteed---  
4.0%

End of Policy Year	Insureds' Joint Equal Age	Life Insurance Premium and RMD	Cash Value Accumulation Fund	Cash Surrender Value	Death Benefit/LTC Benefit Balance*
50	112	\$0	\$100,987	\$100,987	\$106,749
55	117	\$0	\$102,263	\$102,263	\$106,749
59	121	\$0	\$106,749	\$106,749	\$106,749

The Life Insurance Premium includes the annual charge of \$250.86 for waiver of premium and \$134.50 for cost of enhanced LTC monthly payout for first 20 years.

\*The Death Benefit in some early years of the policy may be higher than shown here if applicable law requires a higher Death Benefit. The preceding sentence does not apply to the LTC Benefit Balance.

# The State Life Insurance Company

## Asset-Care III Supplemental Illustration

Prepared for: Life Policy -- L301(VA)SPJT  
 Valued Client Sex: M P Age: 65 Class: Class 1 State: VA  
 Valued Client Sex: F P Age: 60 Joint Equal Age: 62  
 Initial Death Benefit: \$59,608 Annual Premium: \$4,565.29 It is assumed the premium  
 will be paid no later than  
 Presented by: Jack Lenenberg when the policy is issued.

---Illustrated (Non-Guaranteed)---

End of Policy Year	Insureds'		Life Insurance Premium and RMD	Cash Value Accumulation Fund	Cash Surrender Value	Death Benefit/ LTC Benefit Balance*
	Joint Equal Age					
1	63		\$4,565	\$2,884	\$3,010	\$59,608
2	64		\$4,565	\$5,871	\$5,401	\$61,484
3	65		\$4,565	\$8,959	\$8,332	\$63,417
4	66		\$4,565	\$12,150	\$11,421	\$65,408
5	67		\$4,565	\$15,446	\$14,673	\$67,460
6	68		\$4,565	\$18,844	\$18,091	\$69,573
7	69		\$4,565	\$22,349	\$21,679	\$71,748
8	70		\$4,565	\$25,958	\$25,439	\$73,989
9	71		\$4,565	\$29,670	\$29,373	\$76,298
10	72		\$4,565	\$33,482	\$33,482	\$78,675
11	73		\$4,565	\$37,391	\$37,391	\$81,124
12	74		\$4,565	\$41,394	\$41,394	\$83,646
13	75		\$4,565	\$45,488	\$45,488	\$86,245
14	76		\$4,565	\$49,669	\$49,669	\$88,921
15	77		\$4,565	\$53,935	\$53,935	\$91,677
16	78		\$4,565	\$58,276	\$58,276	\$94,516
17	79		\$4,565	\$62,686	\$62,686	\$97,439
18	80		\$4,565	\$67,159	\$67,159	\$100,452
19	81		\$4,565	\$71,680	\$71,680	\$103,554
20	82		\$4,565	\$76,234	\$76,234	\$106,749
25	87		\$0	\$84,060	\$84,060	\$106,749
30	92		\$0	\$89,812	\$89,812	\$106,749

The benefits and values shown are not guaranteed. The interest rate and cost of insurance charges upon which they are based are subject to change by The State Life Insurance Company. As a result, the actual values may be more or less favorable than those illustrated.

The Life Insurance Premium includes the annual charge of \$250.86 for waiver of premium and \$134.50 for cost of enhanced LTC monthly payout for first 20 years.

\*The Death Benefit in some early years of the policy may be higher than shown here if applicable law requires a higher Death Benefit. The preceding sentence does not apply to the LTC Benefit Balance.

# The State Life Insurance Company

## Asset-Care III Supplemental Illustration

Prepared for:	Life Policy -- L301(VA)SPJT		
Valued Client	Sex: M P	Age: 65	Class: Class 1      State: VA
Valued Client	Sex: F P	Age: 60	Joint Equal Age: 62
Initial Death Benefit: \$59,608	Annual Premium: \$4,565.29		It is assumed the premium will be paid no later than when the policy is issued.
Presented by: Jack Lenenberg			

---Illustrated (Non-Guaranteed)---

End of Policy Year	Insureds'		Life Insurance Premium and RMD	Cash Value Accumulation Fund	Cash Surrender Value	Death Benefit/LTC Benefit Balance*
	Joint	Equal Age				
35	97		\$0	\$93,938	\$93,938	\$106,749
40	102		\$0	\$96,926	\$96,926	\$106,749
45	107		\$0	\$99,373	\$99,373	\$106,749
50	112		\$0	\$100,987	\$100,987	\$106,749
55	117		\$0	\$102,263	\$102,263	\$106,749
59	121		\$0	\$106,749	\$106,749	\$106,749

The benefits and values shown are not guaranteed. The interest rate and cost of insurance charges upon which they are based are subject to change by The State Life Insurance Company. As a result, the actual values may be more or less favorable than those illustrated.

The Life Insurance Premium includes the annual charge of \$250.86 for waiver of premium and \$134.50 for cost of enhanced LTC monthly payout for first 20 years.

\*The Death Benefit in some early years of the policy may be higher than shown here if applicable law requires a higher Death Benefit. The preceding sentence does not apply to the LTC Benefit Balance.

# The State Life Insurance Company

## Asset-Care III Supplemental Illustration

Prepared for: Annuity Policy -- SA31  
 Valued Client Sex: M P Age: 65 Class: Class 1 State: VA  
 Valued Client Sex: F P Age: 60 Joint Equal Age: 62

Contract Premium: \$69,957.96 It is assumed the premium will be paid no later than when the policy is issued.

Presented by: Jack Lenenberg

End of policy year	Joint Age of Annuitant	Annuity Withdrawal**	Guaranteed at 3.00%		Illustrated(Non-Guaranteed) at 3.00%*		
			Cash Value Accumulation Fund	Cash Surrender Value	Annuity Withdrawal**	Cash Value Accumulation Fund	Cash Surrender Value
1	63	\$4,565	\$67,354	\$61,488	\$4,565	\$67,354	\$61,488
2	64	\$4,565	\$64,673	\$59,651	\$4,565	\$64,673	\$59,651
3	65	\$4,565	\$61,911	\$57,691	\$4,565	\$61,911	\$57,691
4	66	\$4,565	\$59,066	\$55,602	\$4,565	\$59,066	\$55,602
5	67	\$4,565	\$56,136	\$53,381	\$4,565	\$56,136	\$53,381
6	68	\$4,565	\$53,117	\$51,023	\$4,565	\$53,117	\$51,023
7	69	\$4,565	\$50,009	\$48,521	\$4,565	\$50,009	\$48,521
8	70	\$4,565	\$46,807	\$45,873	\$4,565	\$46,807	\$45,873
9	71	\$4,565	\$43,509	\$43,074	\$4,565	\$43,509	\$43,074
10	72	\$4,565	\$40,112	\$40,112	\$4,565	\$40,112	\$40,112
11	73	\$4,565	\$36,613	\$36,613	\$4,565	\$36,613	\$36,613
12	74	\$4,565	\$33,009	\$33,009	\$4,565	\$33,009	\$33,009
13	75	\$4,565	\$29,297	\$29,297	\$4,565	\$29,297	\$29,297
14	76	\$4,565	\$25,474	\$25,474	\$4,565	\$25,474	\$25,474
15	77	\$4,565	\$21,536	\$21,536	\$4,565	\$21,536	\$21,536
16	78	\$4,565	\$17,479	\$17,479	\$4,565	\$17,479	\$17,479
17	79	\$4,565	\$13,301	\$13,301	\$4,565	\$13,301	\$13,301
18	80	\$4,565	\$8,998	\$8,998	\$4,565	\$8,998	\$8,998
19	81	\$4,565	\$4,566	\$4,566	\$4,565	\$4,566	\$4,566
20	82	\$4,565	\$1	\$1	\$4,565	\$1	\$1
25	87	\$0	\$1	\$1	\$0	\$1	\$1
30	92	\$0	\$0	\$0	\$0	\$0	\$0
35	97	\$0	\$0	\$0	\$0	\$0	\$0

The Annuity Withdrawal includes the annual charge of \$250.86 for waiver of premium and \$134.50 for cost of enhanced LTC monthly payout for first 20 years.

\*The benefits and values shown are not guaranteed. Actual values may be more or less favorable than those illustrated. See columns at left for guaranteed values.

\*\*Represents withdrawal to pay the life insurance premium plus any amount necessary to meet the IRS required minimum distribution rules. The difference between the life premium and the total annuity withdrawal may be sent to the annuity owner. After 20 years, the life insurance policy is paid up, and any amount shown represents the IRS required minimum distribution. Annuity withdrawals are made at the beginning of each policy year. Other values are illustrated at policy year-end.

# The State Life Insurance Company

## Asset-Care III Supplemental Illustration

Prepared for:	Annuity Policy -- SA31		
Valued Client	Sex: M P	Age: 65	Class: Class 1      State: VA
Valued Client	Sex: F P	Age: 60	Joint Equal Age: 62
Presented by: Jack Lenenberg		Contract Premium: \$69,957.96	It is assumed the premium will be paid no later than when the policy is issued.

End of policy year	Joint Age of Annuitant	Annuity Withdrawal**	Guaranteed at 3.00%		Illustrated(Non-Guaranteed) at 3.00%*		
			Cash Value Accumulation Fund	Cash Surrender Value	Annuity Withdrawal**	Cash Value Accumulation Fund	Cash Surrender Value
40	102	\$0	\$0	\$0	\$0	\$0	\$0
45	107	\$0	\$0	\$0	\$0	\$0	\$0
50	112	\$0	\$0	\$0	\$0	\$0	\$0
55	117	\$0	\$0	\$0	\$0	\$0	\$0
59	121	\$0	\$0	\$0	\$0	\$0	\$0

The Annuity Withdrawal includes the annual charge of \$250.86 for waiver of premium and \$134.50 for cost of enhanced LTC monthly payout for first 20 years.

\*The benefits and values shown are not guaranteed. Actual values may be more or less favorable than those illustrated. See columns at left for guaranteed values.

\*\*Represents withdrawal to pay the life insurance premium plus any amount necessary to meet the IRS required minimum distribution rules. The difference between the life premium and the total annuity withdrawal may be sent to the annuity owner. After 20 years, the life insurance policy is paid up, and any amount shown represents the IRS required minimum distribution. Annuity withdrawals are made at the beginning of each policy year. Other values are illustrated at policy year-end.

# The State Life Insurance Company

## Asset-Care III Basic Life Insurance Illustration

Prepared for:

Valued Client

Sex: M P Age: 65

Class: Class 1

State: VA

Valued Client

Sex: F P Age: 60

Joint Equal Age: 62

Initial Total Death Benefit: \$125,000

Contract Premium: \$69,957.96

It is assumed the premium will be paid no later than when the policy is issued.

Presented by: Jack Lenenberg

### Supplemental Illustration

#### Long-Term Care Benefits Continuation Rider, Form R501(VA)

#### Initial Rider Long-Term Care Monthly Benefit Limit: \$5,000

**Description of Rider:** The Long-Term Care Benefits Continuation Rider will pay long-term care benefits for the insured after long-term care payments under the Asset-Care policy are exhausted. Payment of the benefits under this rider are subject to the same terms and conditions as the Asset-Care policy. No death benefit is payable under this rider. Full return of premium is not applicable on this rider. The rider is noncancelable, meaning your premium cannot be increased and we can make no changes to the rider without your consent.

**Optional Benefits: Inflation Protection and Nonforfeiture Benefit.** For an additional premium, we will provide an inflation protection benefit which will increase your rider monthly benefit limit, compounded annually after the first policy year. Also for an additional premium, we will pay you a nonforfeiture benefit if you lapse this rider for nonpayment of premium. The rider monthly benefit will remain at the level you choose when you purchase the rider, but will be paid for a shorter period of time.

These optional benefits are not applicable to the base policy. Payment of these benefits is subject to the terms and conditions of the policy and this rider.

**Effect of Base Policy on Rider Benefit:** Any partial withdrawals taken from the base policy will reduce the rider monthly benefit limit, the rider long-term care benefit balance, and the rider premium.

#### Single Premium Without Nonforfeiture Benefit (Guaranteed)

##### Inflation Protection

	0%	3%	5%
25 Months Coverage	\$18,278.05	\$40,439.6	\$67,771.95
Lifetime Coverage	\$39,212.3	\$96,145.85	\$163,374.15

#### Guaranteed Annual Premiums Without Nonforfeiture Benefit

##### Inflation Protection

	0%	3%	5%
25 Months Coverage	\$1,027.3	\$2,271.3	\$3,772.15
Lifetime Coverage	\$2,242.2	\$5,490.5	\$9,329.9

# The State Life Insurance Company

## Asset-Care III Basic Life Insurance Illustration

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Prepared for:

Valued Client

Sex: M P Age: 65

Class: Class 1

State: VA

Valued Client

Sex: F P Age: 60

Joint Equal Age: 62

Initial Total Death Benefit: \$125,000

Contract Premium: \$69,957.96

It is assumed the premium  
will be paid no later than  
when the policy is issued.

Presented by: Jack Lenenberg

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### Supplemental Illustration

**Long-Term Care Benefits Continuation Rider, Form R501(VA)**

**Initial Rider Long-Term Care Monthly Benefit Limit: \$5,000**

**Future Monthly Long-Term Care Benefit Amounts Available**

Based On 0% Inflation

YEAR	RIDER BENEFIT AMOUNT
10	\$5,000
20	\$5,000

# The State Life Insurance Company

## Asset-Care III Basic Life Insurance Illustration

Prepared for:

Valued Client

Sex: M P Age: 65

Class: Class 1

State: VA

Valued Client

Sex: F P Age: 60

Joint Equal Age: 62

Initial Total Death Benefit: \$125,000

Contract Premium: \$69,957.96

It is assumed the premium will be paid no later than when the policy is issued.

Presented by: Jack Lenenberg

**Asset Care Plus**  
**Optional LTC Continuation of Benefits Rider**  
**Future Monthly LTC Benefit Amounts Available**

Based On 0% Inflation  
 Lifetime Benefits

Policy Year	Rider Monthly Benefit Amount	Total Potential Rider Benefits
1	\$5,000.00	Lifetime
2	\$5,000.00	Lifetime
3	\$5,000.00	Lifetime
4	\$5,000.00	Lifetime
5	\$5,000.00	Lifetime
6	\$5,000.00	Lifetime
7	\$5,000.00	Lifetime
8	\$5,000.00	Lifetime
9	\$5,000.00	Lifetime
10	\$5,000.00	Lifetime
11	\$5,000.00	Lifetime
12	\$5,000.00	Lifetime
13	\$5,000.00	Lifetime
14	\$5,000.00	Lifetime
15	\$5,000.00	Lifetime
20	\$5,000.00	Lifetime
25	\$5,000.00	Lifetime
30	\$5,000.00	Lifetime
35	\$5,000.00	Lifetime
40	\$5,000.00	Lifetime
45	\$5,000.00	Lifetime
50	\$5,000.00	Lifetime
55	\$5,000.00	Lifetime
59	\$5,000.00	Lifetime

Table assumes policy and rider remain in force and no withdrawals have been made through given year.

## Asset-Care Supplemental Illustration Premium Summary



**The  
Asset-Based  
Solution for  
Long-Term Care**

### Asset-Care III

Prepared for:

Valued Client  
Age: 65    Gender: Male  
Class: Preferred (Non-smoker)  
Valued Client  
Age: 60    Gender: Female  
Class: Preferred (Non-smoker)

Presented By: Jack Lenenberg

### Premium Summary

Total Premium Paid	\$109,170
Base Policy Premium	\$69,958
Optional Asset-Care Plus Rider Single Premium*	\$39,212

### Cash Value Summary

End of Policy Year	Cash Value Accumulation Fund Value**	Cash Value Accumulation Fund Value***
1	\$70,238	\$70,238
2	\$70,544	\$70,544
3	\$70,870	\$70,870
4	\$71,216	\$71,216
5	\$71,581	\$71,581
6	\$71,961	\$71,961
7	\$72,357	\$72,357
8	\$72,764	\$72,764
9	\$73,178	\$73,178
10	\$73,593	\$73,593
11	\$74,003	\$74,003
12	\$74,402	\$74,402
13	\$74,784	\$74,784
14	\$75,142	\$75,142
15	\$75,470	\$75,470
25	\$84,060	\$84,060
35	\$93,938	\$93,938
45	\$99,372	\$99,372
55	\$102,263	\$102,263

This is a supplemental illustration.

\*The optional LTC continuation of benefits rider is explained on the preceding pages.

\*\*Projected values based on non-guaranteed interest rates. Actual results may be more or less favorable than illustrated.

\*\*\*Based on guaranteed interest rates.