

# Financial Ratings

The financial strength of the companies of OneAmerica® is evident by the favorable ratings assigned by independent industry ratings organizations.

## **A.M. Best**

### *A+ (Superior) — Stable outlook*

A.M. Best's A+ (Superior) rating is second-highest of 15 possible ratings, according to the July 19, 2019, report, and reflects:

- Strong risk-based capital position
- Strong growth in assets under administration
- Good diversification of operating profile with Individual and Retirement Services products
- Well-managed investment portfolio
- Well-developed ERM framework

These ratings reflect assessments of the claims-paying ability of the following OneAmerica® insurance companies: American United Life Insurance Company® (AUL) and The State Life Insurance Company® (State Life). They are not intended to reflect the investment experience or financial strength of any variable account, which is subject to market risk. Ratings are under continuous review and subject to change and/or affirmation.

## **S&P**

### *AA- — Stable outlook*

Standard and Poor's AA- rating is fourth-highest of 22 possible ratings, according to the August 26, 2019, report, and reflects:

- Strong competitive position, supported by leading market position in niche Care Solutions (combo product) business
- Consistent sales growth, especially in Retirement Services (RS) line of business
- Extremely strong capital, demonstrated by 'AAA' redundancy
- Very strong business risk profile and extremely strong financial risk profile, leading to an initial anchor score of 'AA'

## 2019 Financial results

### The companies of OneAmerica

Assets under administration	<b>\$86.5 billion</b>
Revenue	<b>\$2.6 billion</b>
Equity	<b>\$3.3 billion</b>
Net investment income	<b>\$994.9 million</b>
Net income	<b>\$114.9 million</b>

**Note:** Financial results are produced according to Generally Accepted Accounting Principles (GAAP). These consolidated results include OneAmerica Financial Partners, Inc. and its subsidiaries. Assets under administration includes total GAAP assets plus assets administered by OneAmerica companies including McCready and Keene, Inc. and OneAmerica Retirement Services LLC.

### American United Life Insurance Company®

Total assets	<b>\$31.3 billion</b>
Total life insurance in force	<b>\$134.2 billion</b>
Premium and other income	<b>\$4.5 billion</b>
Total surplus (incl. Asset Valuation Reserve)	<b>\$1.1 billion</b>
Net investment income	<b>\$585.2 million</b>
Statutory pre-tax net gain	<b>\$3.5 million</b>

### The State Life Insurance Company®

Total assets	<b>\$9.3 billion</b>
Total life insurance in force	<b>\$13.1 billion</b>
Premium and other income	<b>\$1.1 billion</b>
Total surplus (incl. Asset Valuation Reserve)	<b>\$606.6 million</b>
Net investment income	<b>\$319.1million</b>
Statutory pre-tax net gain	<b>\$98.6 million</b>

**Note:** Financial results for AUL and State Life are reported on a statutory basis.

**Note:** OneAmerica Financial Partners is a stock insurance holding company, not a licensed insurance company.

**NOT A DEPOSIT • NOT FDIC OR NCUA INSURED • NOT BANK OR CREDIT UNION GUARANTEED • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY • MAY LOSE VALUE**

The companies of OneAmerica include American United Life Insurance Company®, The State Life Insurance Company®, OneAmerica Retirement Services LLC, McCready & Keene, Inc., OneAmerica Securities, Inc., Pioneer Mutual Life Insurance Company®, OneAmerica Asset Management, LLC.