

IMPORTANT MESSAGES

This policy becomes a Modified Endowment Contract (MEC) in year 1.

Please see page 2 for the MEC Information.

The Commissionable Target Premium is \$100,000.

Training Material

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Refer to the "Narrative Summary" page for more information about the factors that may affect policy performance.

Prepared for Valued Client (Female, 60, Preferred No), AD119

Prepared by Valued Agent on 07/24/2020 (NYLIS v6.29.0.155) (ACF2: B008294)



ILLUSTORIG 01

Life Insurance Basic Illustration

New York Life Asset Flex

Modified Single Premium Universal Life Insurance with
Reimbursement Style Long-Term Care Benefits
(To be accompanied by an Outline of Coverage)

Prepared for:

Valued Client

Issued by:

New York Life Insurance and Annuity Corporation
51 Madison Avenue
New York, NY 10010

Prepared by:

Valued Agent
Insurance Producer, New York Life Insurance and Annuity Corporation
51 Madison Avenue
New York, NY 10010

Prepared on:

July 24, 2020

ICC16-316-60P

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Illustration Input Summary

INSURED AND POLICYOWNER INFORMATION

Insured: Valued Client
Issue Age: 60
Sex: Female
Underwriting Risk Classification: Preferred Non-Tobacco

State Issued In: Texas
Owner: Insured
Owner Tax Rate: 28.00%

PREMIUM AND OTHER INFORMATION

Face Amount: \$115,991
Section 7702 Testing Method: Cash Value Accumulation Test
Solve Assumption: Guaranteed

Couples Discount: Yes
Total Premium: \$100,000.00
Single-Pay Planned Premium Amount: \$100,000.00

POLICY COMPONENTS

	Coverage
Asset Flex (ICC16-316-60P)	
Initial Face Amount:	\$115,991
Total Long-Term Care (LTC) Benefit Amount:	\$347,973
Total LTC Benefit Duration:	72 months
Monthly Benefit for LTC:	\$4,833
LTC Acceleration Benefit:	\$115,991
LTC Acceleration Benefit Duration:	24 months
Extension of Benefits (EOB) for Long-Term Care Rider (ICC16316-285R):	Selected
EOB Benefit:	\$231,982
EOB Benefit Duration:	48 months
Return of Premium Rider (316-288R):	Vested

See the "Riders and Benefits" section on the "Narrative Summary" page for further information.

INTEREST CREDITING RATES

Guaranteed (Minimum) Interest Crediting Rate: 2.00%

Please refer to the description of "Interest Crediting Rates and Policy Charges" on the Narrative Summary page for more information.

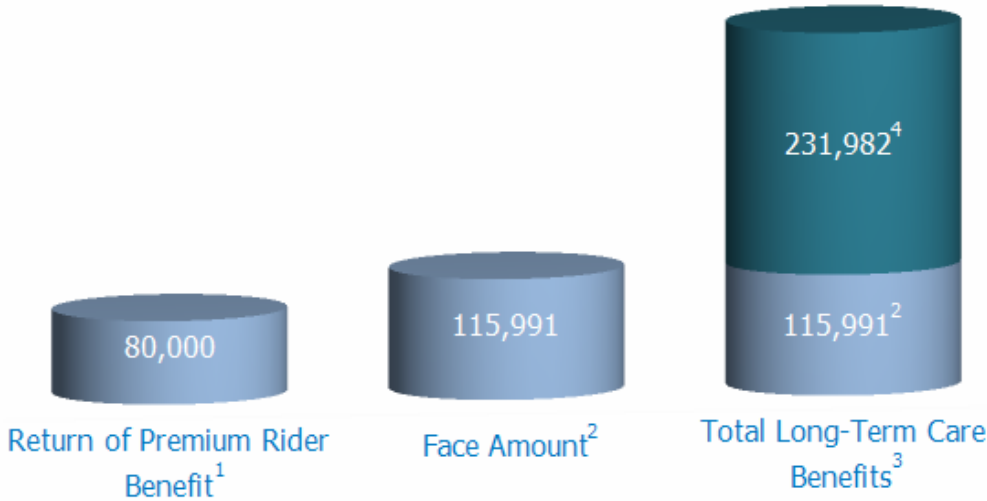
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Asset Flex: Fully Guaranteed Benefits

Premium:	\$100,000.00	Initial Face Amount:	\$115,991
Total LTC Benefit Amount:	\$347,973	Extension of Benefits for LTC Rider:	Yes
Total LTC Benefit Duration:	6 Years	Return of Premium Rider Benefit:	\$80,000
Monthly Benefit for LTC:	\$4,833		



1. Not available until all planned premiums have been paid, and in addition there is no outstanding loan, no partial surrenders have been made, and no benefits have been accelerated for LTC or Terminal Illness. Further, if vested Return of Premium rider is selected, then 80% of paid premiums would be returned in year 1, 84% would be returned in year 2, 88% in year 3, 92% in year 4, 96% in year 5 and 100% in year 6 or later.
2. Accelerated LTC benefit payments will reduce the Total LTC Benefit Amount and the Face Amount on a dollar for dollar basis.
3. The Total LTC Benefit Amount includes the LTC Acceleration Benefit (which is equal to the initial Face Amount) and EOB Benefit, if applicable.
4. The EOB Benefit is provided under the Extension of Benefits (EOB) for Long-Term Care Rider, which is an optional rider available for an additional cost at issue. The additional pool of money provided under the EOB is not available until the LTC Acceleration Benefit is zero.

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Narrative Summary

About Your Illustration

Asset Flex is a Modified Single Premium Universal Life insurance policy that provides reimbursement of expenses associated with Qualified Long-Term Care (LTC) Services, and is issued by New York Life Insurance and Annuity Corporation (NYLIAC), a wholly owned subsidiary of New York Life Insurance Company. This illustration reflects the information shown in the Illustration Input Summary and can help you understand how this product works and how the benefits it provides can help you plan for the future.

This illustration may summarize some of the terms and conditions in your policy, but it is not part of your contract. The terms and conditions are as stated in your policy.

Understanding Your Illustration

The following illustration provides a summary and year-by-year values for the LTC Benefits, Death Benefit, and Cash Surrender Values based on your anticipated Premium Outlay. Your illustration consists of a basic illustration, and may contain one or more supplemental illustrations as well.

Basic Illustration

The basic illustration consists of this Narrative Summary, an Illustration Summary page, and a Yearly Detail page.

The Narrative Summary contains definitions of key terms as well as an explanation of your policy's features and benefits.

The Illustration Summary page that follows provides an overview of the policy's Premium Outlay, Cash Surrender Value, Death Benefit and LTC Benefits. Your policy is illustrated under the following scenario: guaranteed interest crediting rates and guaranteed policy charges.

The Yearly Detail page shows the guaranteed interest crediting rates and guaranteed policy charges for all policy years.

Supplemental Illustrations

Your illustration also includes one or more supplemental illustrations which will show your policy's values using only the Company's guaranteed interest crediting rates and charges, unless otherwise stated. These supplemental pages are intended to illustrate your policy's performance if you elect to use its optional features, such as accessing the long-term care benefits available with your policy.

How This Policy Works

Asset Flex is a Modified Single Premium Universal Life Insurance policy that also provides Long-Term Care (LTC) Benefits. The Single-Pay Planned Premium Amount shown on the Illustration Input Summary page provides a "paid up" Life Insurance policy that cannot lapse unless there is an outstanding loan(s) and the cash surrender value is zero.

During the insured's lifetime, the Total LTC Benefit Amount of \$347,973 can be accelerated on a monthly basis to help pay for expenses associated with Qualified LTC Services. LTC benefits are payable to the policy owner, and will reduce the Face Amount and Remaining LTC Benefits on a dollar-for-dollar basis and the Cash Value, as well as Guaranteed Cash Value, will be reduced in direct proportion to the Remaining LTC Benefits. This policy may not cover all the expenses associated with your

long-term care needs. Please see the Benefits for Long-Term Care section below and refer to the Outline of Coverage for specific details regarding Qualified LTC Services, expenses, benefits, limitations and exclusions.

Upon the death of the insured, the greatest of items 1), 2) and 3) will be paid, generally income tax free, to the beneficiary as described below:

- 1) the Face Amount less any outstanding loans and accrued loan interest, less any partial surrenders and any amount paid to the owner for Qualified LTC Services;
- 2) the amount necessary to qualify as life insurance under IRC Section 7702; and
- 3) the Residual Death Benefit.

The Residual Death Benefit amount is equal to 10% of the LTC Acceleration Benefit. This amount will be adjusted in the event of a partial surrender during an LTC claim or if additional premiums are paid. The Residual Death Benefit will not be payable if there are loans outstanding on the most recent LTC Benefit Commencement Date.

This illustration assumes all premiums are paid on time.

Long-Term Care Benefits

LTC Benefits received under this policy are intended to be treated, for federal income tax purposes, as accelerated death benefits on the life of a Chronically Ill insured receiving Qualified LTC Services within the meaning of IRC Section 7702B. The Owner of this contract may be eligible to receive LTC Benefits income tax-free.

When a person or entity that is not the insured owns the policy, additional tax considerations may arise in connection with receiving LTC Benefits. Please consult with your personal tax advisor for advice on your particular circumstance.

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Narrative Summary (cont.)

When the insured is Chronically Ill as certified by a Licensed Health Care Practitioner, receiving Qualified LTC Services in accordance with a plan of care, and has satisfied the one-time Waiting Period (90-days for all forms of care; and 0-days for home health care if care plan benefit is utilized), the insured is eligible to receive LTC Benefits to help pay for Qualified LTC Services.

Chronically Ill is defined as needing substantial assistance with at least two of six activities of daily living for a period of at least 90 days or requiring substantial supervision due to severe cognitive impairment. Activities of daily living include: bathing, eating, dressing, toileting, transferring, and continence.

Qualified LTC Services include but are not limited to: nursing home care, home health care, assisted living care, care provided through a hospice and adult day care.

Asset Flex also includes an Informal Care Benefit which provides an indemnity style benefit payment if services prescribed in a plan of care can be provided by a family member (excluding, for example, a spouse) or friend. The Informal Care Benefit can provide a daily benefit equal to 1/60th of the Monthly Benefit for LTC subject to a maximum amount of \$200 per day for a maximum of 365 days during the life of the policy.

Please refer to the Outline of Coverage for specific details regarding Qualified LTC Services, expenses, benefits, limitations and exclusions.

LTC Acceleration Benefit Duration

The LTC Acceleration Benefit Duration represents the period of time that the LTC Acceleration Benefit will be available assuming the maximum benefit is paid each month during a Period of Care.

Total LTC Benefit Duration

The Total LTC Benefit Duration you have selected is 6 years and represents the period of time that the Total LTC Benefit Amount will be available assuming the maximum benefit is paid each month during a Period of Care. The duration will be determined by adding the LTC Acceleration Benefit Duration selected by you at time of application, and the additional benefit duration provided under the optional Extension of Benefits for LTC Rider, and is used to calculate the Monthly Benefit for LTC.

Monthly Benefit for LTC

The Monthly Benefit for LTC is the maximum amount available for reimbursement of Qualified LTC Services per month. The sum of all benefits payable for Qualified LTC Services in a month cannot exceed the Monthly Benefit for LTC.

This amount is calculated by dividing the Total LTC Benefit Amount by the number of months in the Total LTC Benefit Duration. On the date of issue the Total LTC Benefit Amount of \$347,973 would provide a Monthly Benefit for LTC of \$4,833 ($\$347,973 / 72$) subject to the policy's one-time waiting period and all other conditions and terms of the policy.

The Monthly Benefit for LTC will be adjusted for any loans, partial surrender or additional premiums paid, and will be re-calculated on the first Benefit Commencement Date. An increase in the Total LTC Benefit Amount will result in a proportional increase in the Monthly Benefit for LTC.

Interest Crediting Rates and Policy Charges

Interest Crediting Rates

Interest is credited to the policy's cash value based on our current rates, which are not guaranteed, but will not be lower than 2.00% annually. The interest credited will

be based on a rate that we declare at least annually. The interest crediting rate used to calculate the values in this illustration is the guaranteed interest crediting rate of 2.00%.

Charges

We deduct certain fees and charges from your policy. We also deduct the cost of any riders.

The LTC Acceleration Charge and the EOB Rider Charge are deducted from the initial single premium, and any subsequent premiums paid under the Inflation Protection Rider and/or Underwritten Increase.

In addition, we deduct certain fees and charges from your policy's Cash Value on a monthly basis including the following charges:

- Monthly Cost of Insurance
- Monthly Per \$1,000 Charge
- Monthly Administration Fee

A Surrender Charge applies during the first 7 policy years. A new Surrender Charge period will apply to any increases in coverage resulting from additional premiums paid under the Underwritten Increase.

Guaranteed Elements of the Policy

Certain Asset Flex policy values are guaranteed. The columns within this illustration reflecting guaranteed elements provide summaries of your policy's values when they are calculated using the:

- Premiums
- Minimum Guaranteed Interest crediting Rate,
- Maximum Monthly Cost of Insurance,
- Maximum Monthly Per \$1,000 Charge; and
- Maximum Monthly Administration Fee

Changes to Rates and Charges

The accompanying illustration shows the continuation of both the guaranteed illustrated interest crediting rates and the guaranteed illustrated fees and charges. The

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Narrative Summary (cont.)

interest rates credited and the charges deducted in future years will likely vary from those shown in the illustration.

Our interest crediting rate has fluctuated over the years, and future fluctuations are likely. These fluctuations occur mainly because of changes in interest rates for the investments we purchase to back our policies. These changes can affect our investments in the same way your own income might be affected by increases or reductions in the interest rates on your savings. Similarly, our current fees and charges are influenced mainly by our expenses including the taxes we pay and our mortality experience (the death benefits we pay and how soon those deaths occur after policies are issued).

Limitations and Exclusions

Preexisting Conditions

The policy does not exclude coverage for any pre-existing conditions.

Non-Eligible Facilities and Providers

The policy will not pay for eligible charges that are provided by facilities or providers that do not meet the requirements of a facility or provider as described in the policy and/or the state in which services are received.

Non-Eligible Levels of Care

The policy does not pay benefits for unlicensed providers, care or treatment provided by family members or partners except as specifically provided for in the home health care, homemaker services and informal care provisions of the policy.

General Exclusions and Limitations

No Long-Term Care benefits will be paid and the Waiting Period will not be satisfied for any confinement, care, treatment or service(s) included in this Policy for the following charges the insured incurs:

- For care received outside of the United States, except as explicitly provided under the World Wide Coverage Benefit;

- For care not prescribed in the insured's plan of care;
- Due to conditions resulting from illness or injury received while participating in a felony, riot or insurrection or involvement in an illegal occupation;
- Due to war, whether declared or undeclared;
- For care or treatment received due to an attempted suicide (while sane or insane) or any intentionally self-inflicted injury;
- For services or supplies that are covered by Medicare or other governmental programs (except Medicaid);
- For treatment provided in a government facility unless We are required by law to cover the charges;
- For treatment of an injury or sickness which would entitle the insured to benefits under any state or federal worker's compensation, employer's liability or occupational disease law or any motor vehicle no-fault laws;
- Which would not be made in the absence of insurance;
- For care provided by a family member or partner, except as explicitly provided under the Informal Care Benefit;
- For treatment of alcoholism and drug addiction unless the drug addiction was a result of the administration of drugs as part of treatment by a physician;
- For any medications or supplements; or
- For items of comfort such as toiletries, television rental, laundry charges, beauty and hair charges, or other ancillary charges billed by a Nursing Facility or Assisted Living Facility that are in excess of the daily charges for room and board.

THE POLICY MAY NOT COVER ALL THE EXPENSES ASSOCIATED WITH YOUR LONG-TERM CARE NEEDS.

Riders and Benefits

Riders and benefits can enhance your policy. However, they may be subject to jurisdictional availability.

These benefits are automatically included in your policy.

Accelerated Death Benefit for Terminal Illness

If the insured has a life expectancy of 12 months or less, you can elect to receive a lump sum payment of 100% of the Death Benefit, less the interest factor adjustment, any outstanding loan balance, accrued loan interest, administrative fee and any LTC benefits paid.

Once benefits for Terminal Illness are paid the policy will terminate.

Receipt of the accelerated death benefit for Terminal Illness is generally tax free but may affect your eligibility for public assistance or other benefits under Federal or State law. You should consult with your personal tax advisor, legal counsel, or social services agency for advice in these matters.

Return of Premium Rider (ROP)

If at any time you wish to fully surrender the policy and all premiums have been paid, NYLIAC will return to you an amount based on the ROP option selected:

Vested ROP:

- First Policy Year: 80% of the amount equal to the sum of total premiums paid
- Second Policy Year: 84% of the amount equal to sum of total premiums paid
- Third Policy Year: 88% of the amount equal to sum of total premiums paid
- Fourth Policy Year: 92% of the amount equal to sum of total premiums paid
- Fifth Policy Year: 96% of the amount equal to sum of total premiums paid
- Sixth Policy Year and thereafter: 100% of the amount equal to sum of total premiums paid

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Narrative Summary (cont.)

However, please note that once you have taken a loan, partial surrender, or have received any LTC benefit payments, NYLIAC will return to you only the Cash Surrender Value, which may be less than the sum of the total premiums paid.

Inflation Protection Rider (IPR)

The IPR gives you the right to purchase a 5% increase in the Face Amount, the Monthly Benefit for LTC, the LTC Acceleration Benefit and the EOB Benefit provided under the optional Extension of Benefits (EOB) for Long-Term Care Rider on each policy anniversary without medical underwriting.

This provision will terminate if the option is not exercised on the second policy anniversary (beginning in policy year 3) and each subsequent anniversary. Refer to the Relationship of Cost of Care and Benefits section of the Outline of Coverage accompanying this illustration for more details. Refer to the policy for more details regarding how the 5% increase is applied to the policy.

Underwritten Increase (UI)

The UI gives you the right to increase the Face Amount, the Monthly Benefit for LTC, and the LTC Acceleration Benefit plus the EOB Benefit provided under the optional Extension of Benefits (EOB) for Long-Term Care Rider.

The UI is subject to medical underwriting and the insured must provide satisfactory evidence of insurability in order to make payments under this provision. Refer to the Relationship of Cost of Care and Benefits section of the Outline of Coverage accompanying this illustration for more details.

Spouse's Paid-Up Insurance Purchase Option Rider

This rider allows a spouse who is named as a policy's beneficiary to purchase a new paid-up Whole Life insurance policy on his or her own life without evidence of insurability after

the insured has died. This rider is automatically added at time of issue and is subject to state availability. The new paid-up policy will be issued without evidence of insurability. Depending on the insured's health, premiums may be lower for a fully underwritten policy.

These are the optional riders you selected to include in your policy.

Extension of Benefits (EOB) for Long-Term Care Rider

If elected, the optional EOB Rider provides an additional pool of money for Qualified LTC Services under this policy resulting in an increase in the Total LTC Benefit Duration by 24 months. The additional pool of money provided under the EOB Rider is not available until the LTC Acceleration Benefit is zero.

The Qualified LTC Services eligible for payment under this Rider have the same definitions and are subject to the same terms, exclusions, and limitations as described in the policy. See the Illustration Input Summary page for the EOB Benefit.

Policy Renewability and Termination

Renewability

This policy is noncancelleable. So long as the Cash Surrender Value is more than zero when there is an outstanding loan balance and all planned premiums are paid on time, this policy and any riders will not end until you fully surrender it or until all benefits are paid in accordance with its terms.

Waiver of Premium

Because this policy is a modified single premium universal life insurance policy, no waiver of premium benefit is included.

Key Terms and Column Heading Definitions

Age

The insured's age at the end of the policy year.

Cash Surrender Value

This is the amount which we will pay if you surrender your policy during the insured's lifetime. The Cash Surrender Value on any date equals the greatest of items a), b), and c) below, minus any outstanding loan(s) and accrued loan interest (please see the Cash Surrender Value Supplemental Illustration for additional information regarding these values and refer to your policy for full details):

- a) the Guaranteed Cash Value
 - b) the Cash Value, Less Surrender Charge
 - c) the Return of Premium Rider Benefit (if applicable)
- a) **Guaranteed Cash Value**
The Guaranteed Cash Value is determined by the insured's attained age and the premium paying period, and may be used to determine the Cash Surrender Value. This value will be reduced proportionately by any partial surrender, up to the amount of the partial surrender.
- b) **Return of Premium Rider (ROP) Benefit**
(As described in the Riders and Benefits section.)
- c) **Cash Value, Less Surrender Charge**
The policy Cash Value is equal to the cumulative premium (including any premiums paid under IPR or UI) less the LTC Acceleration Charge, the EOB Rider Charge, plus interest credited, less policy charges, and any outstanding loans (and loan interest) and partial surrenders including any applicable surrender charge fee.

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Narrative Summary (cont.)

This value will be reduced proportionately by any partial surrender, up to the amount of the partial surrender.

Couples Discount

Insureds that are married or in a legally recognized civil union or domestic partnership are eligible for the Couples Discount which reduces the LTC Acceleration Charge and the EOB Rider Charge.

Cumulative IRR on Cash Surrender Value

The average rate of return that your policy's Net Annual Outlay up to a specific point in time would have to earn every year in order to arrive at the Cash Surrender Value at the end of a particular Year, ignoring taxes.

Cumulative IRR on Death Benefit

The average rate of return that your policy's Net Annual Outlay up to a specific point in time would have to earn every year in order to arrive at the Death Benefit at the end of a particular Year, ignoring taxes.

Cumulative IRR on Total LTC Benefit Amount

The average rate of return that your policy's Net Annual Outlay up to a specific point in time would have to earn each year in order to arrive at the present value of the total future LTC benefits payable from that point forward, ignoring taxes.

Death Benefit

The life insurance benefit payable upon the death of the insured assuming no loans or partial surrenders have been taken, and benefits have not been paid for LTC or Terminal Illness.

EOB Benefit

The optional Extension of Benefits (EOB) for Long-Term Care Rider is available for an additional cost and will increase the Total LTC Benefit Duration by 48 months.

The EOB Benefit is determined by multiplying the Monthly Benefit for LTC amount by the EOB Benefit duration of 48 months. Benefits are payable when the policy's LTC Acceleration Benefit is reduced to zero due to payment of LTC benefits.

Once the EOB Benefit has been exhausted, no further benefits are available for Qualified LTC Services.

Face Amount

The illustrated Face Amount is the dollar amount of life insurance under the base policy and is equal to the LTC Acceleration Benefit. It represents the minimum amount payable at the death of the insured under the base policy assuming there have been no partial surrenders or policy loans, and LTC Benefit payments have not been accelerated.

Informal Care Benefit

The Informal Care Benefit available with this policy is 1/60th of the Monthly Benefit for LTC subject to maximum payment of \$200 per day. This benefit is payable for a lifetime maximum of 365 days.

LTC Acceleration Benefit

Equal to the initial Face Amount at issue, the LTC Acceleration Benefit is the amount available for reimbursement of expenses associated with Qualified LTC Services under the base policy when the owner is eligible to receive LTC Benefits.

This amount will increase when payments are made in conjunction with the IPR and/or UI.

Monthly Benefit for LTC

This is the maximum dollar amount available for reimbursement of Qualified LTC Services per month. It is the LTC Acceleration Benefit divided by the number of months designated in the LTC Acceleration Benefit Duration.

Net Annual Outlay

This is the anticipated net out-of-pocket cost. It reflects the out-of-pocket cash payment of premiums and the repayment of any loan in cash (including loan interest) less any cash received from policy loans and/or partial surrenders.

Premium Outlay

The total premium assumed to be paid in a given policy year.

Residual Death Benefit

The Residual Death Benefit amount is equal to 10% of the LTC Acceleration Benefit. This amount will be adjusted in the event of a partial surrender during an LTC claim or if subsequent payments are made under the IPR and UI. The Residual Death Benefit will not be payable if there are outstanding loans on the most recent Benefit Commencement Date.

Total LTC Benefit Amount

This is the total pool of money available for reimbursement of expenses associated with Qualified LTC Services. It is equal to the LTC Acceleration Benefit plus the EOB Benefit (if elected).

Total LTC Benefit Duration

This represents the period of time that LTC Benefits will remain available based on the maximum Monthly Benefit for LTC. It is equal to the benefit duration provided under the LTC Acceleration Benefit Duration plus the EOB Benefit Duration elected at issue.

Year

This refers to the policy year.

Access to Policy Values

Loans and Loan Interest

You may access the policy's Cash Value by requesting a loan prior to the acceleration of any LTC benefits. Loans are not permitted once the owner has started receiving LTC benefit payments.

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Narrative Summary (cont.)

The Loan Value on any given date is equal to the greater of a) the Guaranteed Cash Value or b) the Cash Value, minus three Monthly Deduction Charges and any Outstanding Loan Balance and accrued loan interest. Refer to the Cash Surrender Value Supplemental Illustration for more information regarding items a) and b).

An outstanding loan will reduce your policy values and may cause your policy to lapse. Before taking a loan, you should understand we will charge you interest on the loan at a rate that is higher than the interest we credit on the Cash Value we hold as collateral for the loan.

- **Any outstanding loan will void the Return of Premium Rider.**
- Outstanding policy loans will reduce the Cash Surrender Value, Death Benefit payable to your beneficiaries, and the Terminal Illness Benefit.
- If there is an outstanding policy loan during a Period of Care, a portion of the LTC Benefit payment will be applied towards repayment of the loan which will reduce the benefit payment received by the policy owner.

Due to the potentially severe impact resulting from taking a policy loan, you may consider requesting a partial surrender instead.

Surrendering your policy or allowing it to lapse at that time may result in taxable ordinary income being reported to the policyowner and the IRS. If you surrender a policy with large loans, there may not be sufficient Cash Surrender Value to cover the potential tax payable to the IRS.

Partial Surrenders

You may access the policy's Cash Value by requesting a partial surrender prior to the acceleration of any LTC benefits. Partial surrenders are not permitted once the owner has started receiving LTC benefit payments.

The minimum partial surrender amount is \$500. A Partial Surrender may not be allowed if it would reduce the Face Amount to an amount less than \$10,000. The Cash Value will be reduced by the partial surrender amount and any surrender charge and service fees will apply.

- **A partial surrender will void the Return of Premium Rider.**
- The Guaranteed Cash Value and LTC Acceleration Benefit will be reduced proportionately by any partial surrender, up to the amount of the partial surrender.
- The Face Amount, Death Benefit and Residual Death Benefit will be reduced in direct proportion to the reduction in the Cash Value.
- A \$25 service charge will be deducted from the Cash Value each time a partial surrender is made.

A surrender charge may be assessed if the partial surrender is made during the surrender charge period. Any gain in the Cash Value that is surrendered may be subject to taxation.

Additional Information

Age 100 Anniversary

Beginning on the policy anniversary at which the insured is attained age 100, the Death Benefit payable will be equal to the Cash Surrender Value. In addition, the following will occur:

- Payments under the UI will no longer be permitted, and

- Monthly charges including the Cost of Insurance and the Monthly Per \$1,000 Charge will no longer be deducted from the Cash Value.

- The Monthly Administrative Fee will continue to be deducted from the Cash Value.

- Loan interest will continue to accrue at the effective annual rate but no new policy loans can be requested.

- The Cash Value will continue to accumulate at interest. Partial surrenders will continue to be allowed.

This Policy may not qualify as life insurance after the insured's attained age 100 under federal tax law and the Policy may be subject to adverse tax consequences. You should consult your tax advisor before choosing to continue the Policy after age 100.

Federal Tax Treatment After Age 100

The federal tax treatment of your policy after the insured's attained age 100 is uncertain and your policy may be subject to adverse tax consequences. Please consult your tax advisor before choosing to continue your policy after age 100.

Premium Necessary to Guarantee Coverage

The single premium that is paid to purchase the initial benefits under this policy will guarantee the initial face amount for the duration of the contract assuming no loans, partial surrenders, or acceleration of LTC benefits. There is no additional premium outlay required to guarantee coverage.

Policy loans, partial surrenders and acceleration of LTC benefits will reduce the coverage provided under this policy.

Please contact your agent for more information.

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Narrative Summary (cont.)

Cash Value Accumulation Test

This illustration assumes that the Cash Value Accumulation Test (CVAT) is used to maintain the definition of life insurance under IRC Section 7702.

The CVAT requires a minimum death benefit based on corridor factors which are defined in IRC Section 7702, and may result in a minimum death benefit that is higher than the initial Face Amount.

Life Expectancy

For the purpose of this illustration, life expectancy is the average projected lifespan of a representative group of people of the same sex, issue age, and underwriting class.

Life Insurance Limit

The maximum amount of life insurance protection available is subject to Company limits.

Modified Endowment Contract (MEC)

Internal Revenue Code Section 7702A defines a class of life insurance policies referred to as "modified endowment contracts" (MECs). A life insurance policy becomes a MEC if, at any time during the first seven policy years, or within seven years of a material change, your cumulative premium payments exceed the cumulative annual "seven-pay premium", as determined under Code Section 7702A.

Generally, the annual seven-pay premium is the level annual premium such that, if paid each year of any given seven year period, will fully pay for all future life insurance and endowment benefits under a life insurance policy.

Policies that are not classified as MECs generally will be taxed as conventional life insurance policies. If a policy is classified as a MEC, the taxation of pre-death distributions (including loans) is somewhat different. Distributions from a MEC, including loans and partial surrenders, will be included as taxable income to the extent that there is gain in the

contract. In addition a 10% tax penalty may be assessed on taxable distributions prior to age 59 1/2.

Underwriting Risk Classification

The contract premium for this coverage has been calculated assuming the underwriting risk class for this policy is Preferred Non-Tobacco. Policy issue is subject to underwriting.

The premium or Face Amount may change due to the underwriting classification and may vary from what is shown on this illustration depending on the outcome of the underwriting process. If so, you will receive a revised illustration with your insurance contract.

This illustration is not to be relied upon for tax advice. Please consult your tax and legal advisers if you have questions about taxes. The tax status of the policy as it applies to the policyowner should be reviewed annually.

Not Valid Unless All Pages Are Included

Refer to the "Narrative Summary" page for more information about the factors that may affect policy performance.

Prepared for Valued Client (Female, 60, Preferred No), AD119

Prepared by Valued Agent on 07/24/2020 (NYLIS v6.29.0.155) (ACF2: B008294)



Illustration Summary

Initial Face Amount: \$115,991

LTC Acceleration Benefit: \$115,991
Total LTC Benefit Amount: \$347,973

Guaranteed

These values are based on the guaranteed charges and interest crediting rate and are guaranteed based on the Premium Outlay.

Guaranteed Charges
Guaranteed Interest Crediting Rate
2.00%

End of Year	Age	Premium Outlay	Total LTC Benefit Amount	Cash Surrender Value*	Death Benefit
1	61#	100,000	347,973	80,000	217,600
5	65	0	347,973	96,000	228,480
10	70	0	347,973	100,000	203,000
20	80	0	347,973	100,000	152,000
25	85	0	347,973	100,000	135,000
28	88&	0	347,973	100,000	127,000
30	90	0	347,973	100,000	123,000
35	95	0	347,973	102,559	116,760

Coverage ceases in year:

62

This policy becomes a Modified Endowment Contract (MEC) in year 1.

*We compare three values to determine the Cash Surrender Value, which is the value you will receive if you surrender your policy prior to the insured's death. The greater of these three values is the Cash Surrender Value. Please refer to your policy and the Narrative Summary page of this illustration for details on the values used to determine the Cash Surrender Value.

& Represents the insured's life expectancy added to the insured's age. See the Narrative Summary page for more information.

Please refer to the Narrative Summary for Column Heading Definitions.

A copy of this illustration has been provided to the applicant/policyowner.

 Applicant's Signature

 Date

A copy of this illustration has been provided to the applicant/policyowner.

 Agent's Signature

 Date

Not Valid Unless All Pages Are Included

Refer to the "Narrative Summary" page for more information about the factors that may affect policy performance.

Prepared for Valued Client (Female, 60, Preferred No), AD119

Prepared by Valued Agent on 07/24/2020 (NYLIS v6.29.0.155) (ACF2: B008294)



Yearly Detail

Initial Face Amount: \$115,991

LTC Acceleration Benefit: \$115,991

Total LTC Benefit Amount: \$347,973

Guaranteed Charges
 Guaranteed Interest Crediting
 Rate 2.00%

End of Year	Age	Premium Outlay	Net Annual Outlay	Total LTC Benefit Amount	Cash Surrender Value*	Death Benefit
1	61#	100,000	100,000	347,973	80,000	217,600
2	62	0	0	347,973	84,000	220,920
3	63	0	0	347,973	88,000	223,520
4	64	0	0	347,973	92,000	226,320
5	65	0	0	347,973	96,000	228,480
6	66	0	0	347,973	100,000	231,000
7	67	0	0	347,973	100,000	223,000
8	68	0	0	347,973	100,000	216,000
9	69	0	0	347,973	100,000	210,000
10	70	0	0	347,973	100,000	203,000
11	71	0	0	347,973	100,000	197,000
12	72	0	0	347,973	100,000	191,000
13	73	0	0	347,973	100,000	185,000
14	74	0	0	347,973	100,000	180,000
15	75	0	0	347,973	100,000	175,000
16	76	0	0	347,973	100,000	170,000
17	77	0	0	347,973	100,000	165,000
18	78	0	0	347,973	100,000	160,000
19	79	0	0	347,973	100,000	156,000
20	80	0	0	347,973	100,000	152,000
21	81	0	0	347,973	100,000	148,000
22	82	0	0	347,973	100,000	145,000
23	83	0	0	347,973	100,000	141,000
24	84	0	0	347,973	100,000	138,000
25	85	0	0	347,973	100,000	135,000
26	86	0	0	347,973	100,000	132,000
27	87	0	0	347,973	100,000	130,000
28	88&	0	0	347,973	100,000	127,000
29	89	0	0	347,973	100,000	125,000
30	90	0	0	347,973	100,000	123,000
31	91	0	0	347,973	100,000	121,000

Please see the End Notes at the end of this ledger for important information.

Not Valid Unless All Pages Are Included

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Prepared for Valued Client (Female, 60, Preferred No), AD119

Prepared by Valued Agent on 07/24/2020 (NYLIS v6.29.0.155) (ACF2: B008294)



Yearly Detail (cont.)

Guaranteed Charges
Guaranteed Interest Crediting
Rate 2.00%

End of Year	Age	Premium Outlay	Net Annual Outlay	Total LTC Benefit Amount	Cash Surrender Value*	Death Benefit
32	92	0	0	347,973	100,000	119,000
33	93	0	0	347,973	100,000	117,000
34	94	0	0	347,973	100,901	115,991
35	95	0	0	347,973	102,559	116,760
36	96	0	0	347,973	104,357	116,712
37	97	0	0	347,973	106,352	116,804
38	98	0	0	347,973	108,718	118,288
39	99	0	0	347,973	111,746	118,183
40	100	0	0	347,973	115,991	120,263
41	101	0	0	347,973	118,129	118,129
42	102	0	0	347,973	120,310	120,310
43	103	0	0	347,973	122,534	122,534
44	104	0	0	347,973	124,802	124,802
45	105	0	0	347,973	127,117	127,117
46	106	0	0	347,973	129,477	129,477
47	107	0	0	347,973	131,885	131,885
48	108	0	0	347,973	134,340	134,340
49	109	0	0	347,973	136,845	136,845
50	110	0	0	347,973	139,400	139,400
51	111	0	0	347,973	142,006	142,006
52	112	0	0	347,973	144,664	144,664
53	113	0	0	347,973	147,376	147,376
54	114	0	0	347,973	150,141	150,141
55	115	0	0	347,973	152,962	152,962
56	116	0	0	347,973	155,839	155,839
57	117	0	0	347,973	158,774	158,774
58	118	0	0	347,973	161,768	161,768
59	119	0	0	347,973	164,821	164,821
60	120	0	0	347,973	167,936	167,936
61	121	0	0	347,973	171,113	171,113

Not Valid Unless All Pages Are Included

Refer to the "Narrative Summary" page for more information about the factors that may affect policy performance.

Prepared for Valued Client (Female, 60, Preferred No), AD119

Prepared by Valued Agent on 07/24/2020 (NYLIS v6.29.0.155) (ACF2: B008294)



Yearly Detail (cont.)

End Notes

This policy becomes a Modified Endowment Contract (MEC) in year 1.

*We compare three values to determine the Cash Surrender Value, which is the value you will receive if you surrender your policy prior to the insured's death. The greater of these three values is the Cash Surrender Value. Please refer to your policy and the Narrative Summary page of this illustration for details on the values used to determine the Cash Surrender Value.

& Represents the insured's life expectancy added to the insured's age. See the Narrative Summary page for more information.

It is assumed that the initial single premium will be paid no later than when the policy is issued.

Please refer to the Narrative Summary for Column Heading Definitions.

Not Valid Unless All Pages Are Included

Refer to the "Narrative Summary" page for more information about the factors that may affect policy performance.

Prepared for Valued Client (Female, 60, Preferred No), AD119

Prepared by Valued Agent on 07/24/2020 (NYLIS v6.29.0.155) (ACF2: B008294)



Relationship of Benefits Summary Supplemental Illustration

This supplemental illustration provides a summary of your benefit values over time based on the guaranteed rates and assumes no LTC benefits have been paid.

Guaranteed Charges
Guaranteed Interest Crediting Rate 2.00%

	Net Annual Outlay	Death Benefit	Residual Death Benefit	Monthly Informal Care Benefit*	Monthly Benefit for LTC	LTC Acceleration Benefit	EOB Benefit	Total LTC Benefit Amount
Year 1#	100,000	217,600	11,599	2,416	4,833	115,991	231,982	347,973
Age 65	0	228,480	11,599	2,416	4,833	115,991	231,982	347,973
Age 70	0	203,000	11,599	2,416	4,833	115,991	231,982	347,973
Age 75	0	175,000	11,599	2,416	4,833	115,991	231,982	347,973
Age 80	0	152,000	11,599	2,416	4,833	115,991	231,982	347,973
Age 85	0	135,000	11,599	2,416	4,833	115,991	231,982	347,973
Age 90	0	123,000	11,599	2,416	4,833	115,991	231,982	347,973
Age 95	0	116,760	11,599	2,416	4,833	115,991	231,982	347,973
Age 100	0	120,263	11,599	2,416	4,833	115,991	231,982	347,973

This is a supplemental illustration which is not valid without the attached basic illustration. Refer to the basic illustration, which assumes no LTC benefits are paid, for guaranteed values and benefits and other important information.

This policy becomes a Modified Endowment Contract (MEC) in year 1.

*This translates to a daily maximum benefit of \$81.

It is assumed that the initial single premium will be paid no later than when the policy is issued.

Please refer to the Narrative Summary for Column Heading Definitions.

Not Valid Unless All Pages Are Included

Refer to the "Narrative Summary" page for more information about the factors that may affect policy performance.

Prepared for Valued Client (Female, 60, Preferred No), AD119

Prepared by Valued Agent on 07/24/2020 (NYLIS v6.29.0.155) (ACF2: B008294)



Long-Term Care Benefit Payment Duration Summary Supplemental Illustration

Choosing the Long-Term Care Benefit Duration Option is an important decision because it will determine the amount of the Monthly Benefit for LTC payable to you. Based on your single premium, the chart below shows the differences in Total Long-Term Care Benefit Duration and Total Long-Term Care Benefit Amount at issue.

Total Long-Term Care Benefit Duration***	LTC Benefit Duration Options					
	24 Months	36 Months	48 Months	60 Months	72 Months	84 Months
LTC Acceleration Benefit Duration	24 Months	36 Months	24 Months	36 Months	24 Months	36 Months
EOB Benefit Duration**	N/A	N/A	24 Months	24 Months	48 Months	48 Months
Total Long-Term Care Benefit Amount	\$178,506	\$182,747	\$263,336	\$259,960	\$347,973	\$340,062
LTC Acceleration Benefit (Initial Face Amount)*	\$178,506	\$182,747	\$131,668	\$155,976	\$115,991	\$145,741
EOB Benefit*	N/A	N/A	\$131,668	\$103,984	\$231,982	\$194,321
Monthly Benefit for LTC*	\$7,438	\$5,076	\$5,486	\$4,333	\$4,833	\$4,048

This is a supplemental illustration which is not valid without the attached basic illustration. Refer to the basic illustration, which assumes no LTC benefits are paid, for guaranteed values and benefits and other important information.

*Provided no loans or partial surrenders have been made.

**Payments under the Extension of Benefits (EOB) for Long-Term Care Rider begin after the LTC Acceleration Benefit has been completely exhausted.

***Assumes the maximum Monthly Benefit for LTC will be paid each month until the LTC Acceleration Benefit and the EOB Benefit have been exhausted.

Note: Any unused portion of the Monthly Benefit for LTC will remain in the Total Benefits for LTC, thus extending the pay-out duration.

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Refer to the "Narrative Summary" page for more information about the factors that may affect policy performance.

Prepared for Valued Client (Female, 60, Preferred No), AD119

Prepared by Valued Agent on 07/24/2020 (NYLIS v6.29.0.155) (ACF2: B008294)



Internal Rate of Return Summary

Initial Face Amount: \$115,991

LTC Acceleration Benefit: \$115,991
Total LTC Benefit Amount: \$347,973

The **Internal Rate of Return (IRR) on Total LTC Benefit Amount** is an important way to measure your policy's benefits. It is equivalent to the rate of return that would have to be earned (ignoring taxes) on the illustrated Net Annual Outlay outside of the policy in order to arrive at the Total LTC Benefit Amount provided by Asset Flex. The IRR on Total LTC Benefit Amount is compounded annually under the assumption that the Monthly Benefit for LTC begins in the year stated, and assumes that Monthly Benefit Payments for LTC occur at the end of each month within the policy year that benefits are paid. In addition, we assume that 100% of the available Monthly Benefit for LTC is paid over the Total LTC Benefit Duration.

Guaranteed Charges
Guaranteed Interest Crediting Rate 2.00%

End of Year	Age	Net Annual Outlay	Cash Surrender Value*	Cumulative IRR on Cash Surrender Value*	Death Benefit	Cumulative IRR on Death Benefit	Total LTC Benefit Amount	Cumulative IRR on Total LTC Benefit Amount
1	61#	100,000	80,000	-20.00%	217,600	117.60%	347,973	72.53%
2	62	0	84,000	-8.35%	220,920	48.63%	347,973	42.36%
3	63	0	88,000	-4.17%	223,520	30.75%	347,973	30.77%
4	64	0	92,000	-2.06%	226,320	22.65%	347,973	24.36%
5	65	0	96,000	-0.81%	228,480	17.97%	347,973	20.23%
6	66	0	100,000	0.00%	231,000	14.97%	347,973	17.33%
7	67	0	100,000	0.00%	223,000	12.14%	347,973	15.17%
8	68	0	100,000	0.00%	216,000	10.10%	347,973	13.49%
9	69	0	100,000	0.00%	210,000	8.59%	347,973	12.16%
10	70	0	100,000	0.00%	203,000	7.34%	347,973	11.06%
11	71	0	100,000	0.00%	197,000	6.36%	347,973	10.15%
12	72	0	100,000	0.00%	191,000	5.54%	347,973	9.38%
13	73	0	100,000	0.00%	185,000	4.85%	347,973	8.72%
14	74	0	100,000	0.00%	180,000	4.29%	347,973	8.15%
15	75	0	100,000	0.00%	175,000	3.80%	347,973	7.64%
16	76	0	100,000	0.00%	170,000	3.37%	347,973	7.20%
17	77	0	100,000	0.00%	165,000	2.99%	347,973	6.80%
18	78	0	100,000	0.00%	160,000	2.65%	347,973	6.45%
19	79	0	100,000	0.00%	156,000	2.37%	347,973	6.13%
20	80	0	100,000	0.00%	152,000	2.12%	347,973	5.84%
21	81	0	100,000	0.00%	148,000	1.88%	347,973	5.58%
22	82	0	100,000	0.00%	145,000	1.70%	347,973	5.34%
23	83	0	100,000	0.00%	141,000	1.51%	347,973	5.12%

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Please see the End Notes at the end of this ledger for important information.

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Refer to the "Narrative Summary" page for more information about the factors that may affect policy performance.

Prepared for Valued Client (Female, 60, Preferred No), AD119

Prepared by Valued Agent on 07/24/2020 (NYLIS v6.29.0.155) (ACF2: B008294)



Internal Rate of Return Summary (cont.)

Guaranteed Charges
Guaranteed Interest Crediting Rate 2.00%

End of Year	Age	Net Annual Outlay	Cash Surrender Value*	Cumulative IRR on Cash Surrender Value*	Death Benefit	Cumulative IRR on Death Benefit	Total LTC Benefit Amount	Cumulative IRR on Total LTC Benefit Amount
24	84	0	100,000	0.00%	138,000	1.35%	347,973	4.92%
25	85	0	100,000	0.00%	135,000	1.21%	347,973	4.73%
26	86	0	100,000	0.00%	132,000	1.07%	347,973	4.56%
27	87	0	100,000	0.00%	130,000	0.98%	347,973	4.40%
28	88	0	100,000	0.00%	127,000	0.86%	347,973	4.25%
29	89	0	100,000	0.00%	125,000	0.77%	347,973	4.11%
30	90	0	100,000	0.00%	123,000	0.69%	347,973	3.98%
31	91	0	100,000	0.00%	121,000	0.62%	347,973	3.85%
32	92	0	100,000	0.00%	119,000	0.55%	347,973	3.74%
33	93	0	100,000	0.00%	117,000	0.48%	347,973	3.63%
34	94	0	100,901	0.03%	115,991	0.44%	347,973	3.53%
35	95	0	102,559	0.07%	116,760	0.44%	347,973	3.43%
36	96	0	104,357	0.12%	116,712	0.43%	347,973	3.34%
37	97	0	106,352	0.17%	116,804	0.42%	347,973	3.25%
38	98	0	108,718	0.22%	118,288	0.44%	347,973	3.17%
39	99	0	111,746	0.29%	118,183	0.43%	347,973	3.09%
40	100	0	115,991	0.37%	120,263	0.46%	347,973	3.01%
41	101	0	118,129	0.41%	118,129	0.41%	347,973	2.94%
42	102	0	120,310	0.44%	120,310	0.44%	347,973	2.87%
43	103	0	122,534	0.47%	122,534	0.47%	347,973	2.81%
44	104	0	124,802	0.50%	124,802	0.50%	347,973	2.75%
45	105	0	127,117	0.53%	127,117	0.53%	347,973	2.69%
46	106	0	129,477	0.56%	129,477	0.56%	347,973	2.63%
47	107	0	131,885	0.59%	131,885	0.59%	347,973	2.58%
48	108	0	134,340	0.62%	134,340	0.62%	347,973	2.53%
49	109	0	136,845	0.64%	136,845	0.64%	347,973	2.47%
50	110	0	139,400	0.67%	139,400	0.67%	347,973	2.43%
51	111	0	142,006	0.69%	142,006	0.69%	347,973	2.38%
52	112	0	144,664	0.71%	144,664	0.71%	347,973	2.34%
53	113	0	147,376	0.73%	147,376	0.73%	347,973	2.29%
54	114	0	150,141	0.76%	150,141	0.76%	347,973	2.25%

This is a supplemental illustration which is not valid without the attached basic illustration. Refer to the basic illustration, which assumes no LTC benefits are paid, for guaranteed values and benefits and other important information.

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Refer to the "Narrative Summary" page for more information about the factors that may affect policy performance.

Prepared for Valued Client (Female, 60, Preferred No), AD119

Prepared by Valued Agent on 07/24/2020 (NYLIS v6.29.0.155) (ACF2: B008294)



Internal Rate of Return Summary (cont.)

Guaranteed Charges
Guaranteed Interest Crediting Rate 2.00%

End of Year	Age	Net Annual Outlay	Cash Surrender Value*	Cumulative IRR on Cash Surrender Value*	Death Benefit	Cumulative IRR on Death Benefit	Total LTC Benefit Amount	Cumulative IRR on Total LTC Benefit Amount
55	115	0	152,962	0.78%	152,962	0.78%	347,973	2.21%
56	116	0	155,839	0.80%	155,839	0.80%	347,973	2.17%
57	117	0	158,774	0.81%	158,774	0.81%	347,973	2.14%
58	118	0	161,768	0.83%	161,768	0.83%	347,973	2.10%
59	119	0	164,821	0.85%	164,821	0.85%	347,973	2.06%
60	120	0	167,936	0.87%	167,936	0.87%	347,973	2.03%
61	121	0	171,113	0.88%	171,113	0.88%	347,973	2.00%

This is a supplemental illustration which is not valid without the attached basic illustration. Refer to the basic illustration, which assumes no LTC benefits are paid, for guaranteed values and benefits and other important information.

End Notes

This policy becomes a Modified Endowment Contract (MEC) in year 1.

*We compare three values to determine the Cash Surrender Value, which is the value you will receive if you surrender your policy prior to the insured's death. The greater of these three values is the Cash Surrender Value. Please refer to your policy and the Narrative Summary page of this illustration for details on the values used to determine the Cash Surrender Value.

& Represents the insured's life expectancy added to the insured's age. See the Narrative Summary page for more information.

It is assumed that the initial single premium will be paid no later than when the policy is issued.

Please refer to the Narrative Summary for Column Heading Definitions.

Not Valid Unless All Pages Are Included

Refer to the "Narrative Summary" page for more information about the factors that may affect policy performance.

Prepared for Valued Client (Female, 60, Preferred No), AD119

Prepared by Valued Agent on 07/24/2020 (NYLIS v6.29.0.155) (ACF2: B008294)



Supplemental Illustration of Cash Flows

Initial Face Amount: \$115,991

LTC Acceleration Benefit: \$115,991

Total LTC Benefit Amount: \$347,973

Your Asset Flex policy provides more than just valuable Death Benefit protection and the opportunity to accelerate benefits to reimburse the expenses of Qualified Long-Term Care Services. In addition, you can access your policy's Cash Surrender Value via loans and/or partial surrenders. The table below illustrates cash flows (premium, partial surrenders, loans, loan interest, and loan repayments) coming into and out of your policy, as well as the Cash Surrender Value, Death Benefit and Total LTC Benefit Amount resulting from the illustrated cash flows and based on guaranteed charges and interest rates.

Guaranteed Charges
Guaranteed Interest Crediting Rate 2.00%

End of Year	Age	Net Annual Outlay	Cash Surrender Value*	Death Benefit	Total LTC Benefit Amount
1	61#	100,000	80,000	217,600	347,973
2	62	0	84,000	220,920	347,973
3	63	0	88,000	223,520	347,973
4	64	0	92,000	226,320	347,973
5	65	0	96,000	228,480	347,973
6	66	0	100,000	231,000	347,973
7	67	0	100,000	223,000	347,973
8	68	0	100,000	216,000	347,973
9	69	0	100,000	210,000	347,973
10	70	0	100,000	203,000	347,973
11	71	0	100,000	197,000	347,973
12	72	0	100,000	191,000	347,973
13	73	0	100,000	185,000	347,973
14	74	0	100,000	180,000	347,973
15	75	0	100,000	175,000	347,973

This is a supplemental illustration which is not valid without the attached basic illustration. Refer to the basic illustration, which assumes no LTC benefits are paid, for guaranteed values and benefits and other important information.

Please see the End Notes at the end of this ledger for important information.

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Refer to the "Narrative Summary" page for more information about the factors that may affect policy performance.

Prepared for Valued Client (Female, 60, Preferred No), AD119

Prepared by Valued Agent on 07/24/2020 (NYLIS v6.29.0.155) (ACF2: B008294)



Supplemental Illustration of Cash Flows (cont.)

Guaranteed Charges
 Guaranteed Interest Crediting Rate 2.00%

End of Year	Age	Net Annual Outlay	Cash Surrender Value*	Death Benefit	Total LTC Benefit Amount
16	76	0	100,000	170,000	347,973
17	77	0	100,000	165,000	347,973
18	78	0	100,000	160,000	347,973
19	79	0	100,000	156,000	347,973
20	80	0	100,000	152,000	347,973
21	81	0	100,000	148,000	347,973
22	82	0	100,000	145,000	347,973
23	83	0	100,000	141,000	347,973
24	84	0	100,000	138,000	347,973
25	85	0	100,000	135,000	347,973
26	86	0	100,000	132,000	347,973
27	87	0	100,000	130,000	347,973
28	88&	0	100,000	127,000	347,973
29	89	0	100,000	125,000	347,973
30	90	0	100,000	123,000	347,973
31	91	0	100,000	121,000	347,973
32	92	0	100,000	119,000	347,973
33	93	0	100,000	117,000	347,973
34	94	0	100,901	115,991	347,973
35	95	0	102,559	116,760	347,973
36	96	0	104,357	116,712	347,973

This is a supplemental illustration which is not valid without the attached basic illustration. Refer to the basic illustration, which assumes no LTC benefits are paid, for guaranteed values and benefits and other important information.

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Prepared for Valued Client (Female, 60, Preferred No), AD119

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Supplemental Illustration of Cash Flows (cont.)

Guaranteed Charges
 Guaranteed Interest Crediting Rate 2.00%

End of Year	Age	Net Annual Outlay	Cash Surrender Value*	Death Benefit	Total LTC Benefit Amount
37	97	0	106,352	116,804	347,973
38	98	0	108,718	118,288	347,973
39	99	0	111,746	118,183	347,973
40	100	0	115,991	120,263	347,973
41	101	0	118,129	118,129	347,973
42	102	0	120,310	120,310	347,973
43	103	0	122,534	122,534	347,973
44	104	0	124,802	124,802	347,973
45	105	0	127,117	127,117	347,973
46	106	0	129,477	129,477	347,973
47	107	0	131,885	131,885	347,973
48	108	0	134,340	134,340	347,973
49	109	0	136,845	136,845	347,973
50	110	0	139,400	139,400	347,973
51	111	0	142,006	142,006	347,973
52	112	0	144,664	144,664	347,973
53	113	0	147,376	147,376	347,973
54	114	0	150,141	150,141	347,973
55	115	0	152,962	152,962	347,973
56	116	0	155,839	155,839	347,973
57	117	0	158,774	158,774	347,973

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Supplemental Illustration of Cash Flows (cont.)

Guaranteed Charges
 Guaranteed Interest Crediting Rate 2.00%

End of Year	Age	Net Annual Outlay	Cash Surrender Value*	Death Benefit	Total LTC Benefit Amount
58	118	0	161,768	161,768	347,973
59	119	0	164,821	164,821	347,973
60	120	0	167,936	167,936	347,973
61	121	0	171,113	171,113	347,973

This is a supplemental illustration which is not valid without the attached basic illustration. Refer to the basic illustration, which assumes no LTC benefits are paid, for guaranteed values and benefits and other important information.

End Notes

This policy becomes a Modified Endowment Contract (MEC) in year 1.

*We compare three values to determine the Cash Surrender Value, which is the value you will receive if you surrender your policy prior to the insured's death. The greater of these three values is the Cash Surrender Value. Please refer to your policy and the Narrative Summary page of this illustration for details on the values used to determine the Cash Surrender Value.

& Represents the insured's life expectancy added to the insured's age. See the Narrative Summary page for more information.

It is assumed that the initial single premium will be paid no later than when the policy is issued.

Please refer to the Narrative Summary for Column Heading Definitions.

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New York Life Insurance and Annuity Corporation
New York Life Insurance and Annuity Corporation (A Delaware Corporation)
51 Madison Avenue
New York, NY 10010
www.newyorklife.com

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Refer to the "Narrative Summary" page for more information about the factors that may affect policy performance.
Prepared for Valued Client (Female, 60, Preferred No), AD119
Prepared by Valued Agent on 07/24/2020 (NYLIS v6.29.0.155) (ACF2: B008294)

NOTE TO PRODUCER: Please retain this "internal use only" page with your copy of the illustration. It contains technical information that is useful in re-creating the illustration.

Technical Input Summary

Client

First Name	Valued
Last Name	Client
Gender	Female
Birth Date	
Issue Age	60
Nearest Insurance Age Change	
Risk Classification	Preferred
Tobacco Use	No
Life Expectancy	88
Owner Type	Insured
Owner Tax	28 %
Age (BOY)/Years	A60 to A120

Base Policy

Illustration Effective Date	7/24/2020
7702 Test Options	Cash Value Accumulation Test
State	TX
Revised Illustration	No
Policy Number	
Application Part 1 Date	
Issue Date	
Premium Pay Period	Single Pay
Specify Premium or Benefit	Premium
Planned Premium or Benefit Amount	\$100,000
Total LTC Benefit Duration	6 Years
Death Benefit Option	Level
Couples Discount	Yes
Inflation Protection Ride	No
Return of Premium (ROP)	Vested (80% - 100% over 6 Years)
Existing Contract is a MEC	No
1035 Exchange Amount	\$0.00
1035 Exchange Basis	\$0.00
Crediting Rate	x.xx% - Guaranteed Minimum
Long Care Claim Scenario	No

Riders

Extension of Benefits Riders	Yes
Extension of Benefit Duration	48 Months
Extension of Benefits Nonforfeiture Rider	No

Underwritten Increase Provision

UIP Premium Amount	\$0.00
UIP Premium Age (BOY)/Year	A61 to A80

Withdrawal Information

Withdrawal Mode	Annual
Withdrawal Method	Withdrawals

Withdrawal Type	Specify Amount
Withdrawal Amount	\$0.00
Withdrawal Adjustment	\$0.00
Withdrawal Age (BOY)/Year	A64 to A73

Loan Information

Loan Interest Type	Accrue
Loan Interest Rate	8.00%
Loan Mode	Annual

Loan Method	Loan
Loan Type	Specify Amount
Loan Amount	\$0.00
Loan Adjustment	\$0.00
Loan Age (BOY)/Year	A64 to A73

Loan Repayment Method	Out of Pocket
Loan Repayment Type	Specify Amount
Loan Repayment Amount	\$0.00
Loan Repayment Adjustment	\$0.00
Loan Repayment Age (BOY)/Year	A60 to A120
