



Pacific Life Insurance Company

Pacific PremierCare Choice 100*

A Quote for Individual Whole Life Insurance with Long-Term Care Benefits

Prepared For:
Valued Client

Life Insurance Producer

Jack Lenenberg
LTC Partner
312 Maxwell Rd. Suite 400
Alpharetta, GA 30009
Georgia Insurance License #3524868

Date Designed:
March 8, 2022

RECOGNIZED IN THE INDUSTRY

- ☐ #1 in Indexed Universal Life sales¹
- ☐ 4th in Total Life Insurance sales¹
- ☐ 3rd in Variable Universal Life sales¹



Pacific Life

One of the World's Most Ethical Companies^{®2}
Named One of the 2021 World's Most Ethical Companies[®] by the Ethisphere Institute, a global leader in defining and advancing the standards of ethical business practices.

Received the Dalbar Service Award for Customer Service in 2020

The *Dalbar* Service Award symbolizes the achievement of the highest tier of call center service to customers within the financial services industry.

FINANCIAL STRENGTH & PERFORMANCE³



A.M. Best
2nd highest of 16 ratings



Moody's
4th highest of 21 ratings



Standard & Poor's
4th highest of 21 ratings



Fitch
4th highest of 21 ratings

¹Source: LIMRA International Q3, 2021 Confidential Sales Survey of Participating Life Insurance Companies. Sales rankings are based on recurring premium as measured against 71 participating companies. "Recurring premium" measures expected annual premiums which can be greater than the target premium.

²"World's Most Ethical Companies" and "Ethisphere" names and marks are registered trademarks of Ethisphere LLC.

³Performance ratings are as of March, 2021. These ratings refer only to the overall financial status of the company and are not presented as a recommendation of the specific policy provisions, rates, or services of the company. For current ratings information refer to <http://www.pacificlife.com>.

* Pacific PremierCare Choice 100, Form Series ICC17 P17PCH or P17PCH, is an individual whole life insurance policy with long-term care insurance payable through a choice of indemnity or reimbursement payments. Long-term care benefits are provided by the Accelerated Benefit Rider for Long-Term Care (Form Series ICC17 R17ABRI or R17ABRI) and the Extended Benefit Rider for Long-Term Care (Form Series ICC17 R17EBRI or R17EBRI). Form numbers are based on state of policy issue. This is an insurance solicitation.

Compare Rainy Day Funds

You probably haven't planned for long-term care costs and that's OK. More than 90% of Americans plan to self-insure against the financial risk of long-term care.¹ Part of living well is planning ahead. It may benefit you to consider your options. If you need long-term care, will the rainy day fund you've set aside be sufficient to meet the rising costs of long-term care services? What if you could mimic the features you like most about self-insuring but use a financial vehicle better suited for meeting long-term care costs?

BENEFITS IF YOU...	PLANNED: Existing Rainy Day Fund	CONSIDER: Pacific PremierCare Choice 100 Whole Life Insurance with Long-Term Care Benefits
LIVE Help pay for your long-term care expenses.	\$100,000	\$219,169 on Day One ² \$413,986 at Age 80 ² Total Long-Term Care Benefits
QUIT Access to asset if long-term care is never needed.	\$100,000	\$100,000 Return of Premium Benefit
DIE Leave assets to heirs if long-term care is never needed.	\$100,000	\$100,000 Death Proceeds to Beneficiaries (Before Minimum Death Benefit) ³
	WHAT'S THE RISK? Will this rainy day fund be enough to cover your long-term care expenses?	WHAT'S THE RISK? If you change your mind, you may only get the value of your premium dollars back.

¹ Per Morningstar, "75 Must-Know Statistics About Long-Term Care: 2018 Edition," Aug. 2018, at <https://www.morningstar.com/articles/879494/75-mustknowstatistics-about-longterm-care-2018-ed.html>, accessed July 2019, 7.25 million Americans have long-term care insurance. Per the U.S. population clock at www.census.gov/popclock accessed July 2019, there are 328,257,951 Americans, so 97% are uninsured.

² Total long term-care benefit amounts on day one and age 80 are based on the Reimbursement Payment Option only. Please see the quote for details on benefit payment options.

³ The Death Proceeds (Before Minimum Death Benefit) amount shown does not reflect the Minimum Death Benefit, which may provide higher Death Proceeds. See the End of Year Death Proceeds column on the Policy Values and Long-Term Care Benefits page for Death Proceeds that include the Minimum Death Benefit.

Embrace the Power of Leverage

By repositioning a portion of your rainy day fund with Pacific PremierCare Choice 100, the dollars you had previously saved may be leveraged for long-term care (LTC).

Reposition a Portion of Your Current Assets Hypothetical Retirement Assets



Reposition \$100,000 as a Single Premium¹

2.19 x Premium for LTC on Day 1	4.14 x Premium for LTC at Age 80	Return of Premium Benefit or Death Proceeds
<u>\$219,169</u> Total LTC Benefits ² (\$2,706 Monthly Maximum Benefit) ²	<u>\$413,986</u> Total LTC Benefits ² (\$5,412 Monthly Maximum Benefit) ²	Return of Premium Benefit \$100,000 OR Death Proceeds to Beneficiaries: (Before Minimum Death Benefit) ³ \$100,000

Never Lose Control of Your Money with Return of Premium Benefit or Death Proceeds

¹ LTC Benefits are based on the following quoted assumptions: 6 year benefit duration, a 5% Simple Interest Inflation Benefit Option and a Full Return of Premium Benefit for a female insured, issue age 60, nonsmoker with Couples Discount.

² Total LTC and Monthly Maximum Benefit amounts shown are based on the Reimbursement Payment Option only. Please see the quote for details on benefit payment options.

³ The Death Proceeds (Before Minimum Death Benefit) amount shown does not reflect the Minimum Death Benefit, which may provide higher Death Proceeds. See the End of Year Death Proceeds column on the Policy Values and Long-Term Care Benefits page for Death Proceeds that include the Minimum Death Benefit.

Proposed Insured: Valued Client
 Female, Age 60
 Nonsmoker with Couples Discount

Life Insurance Producer:
 Jack Lenenberg
 LTC Partner
 312 Maxwell Rd. Suite 400
 Alpharetta, GA 30009

ALL VALUES AND BENEFITS ARE GUARANTEED¹

Single Premium	\$100,000.00	The initial scheduled premium amount shown assumes premiums are received on the policy effective date.
Guaranteed Return of Premiums	Day 1	100% of the premiums paid are guaranteed to be refunded upon policy surrender and will be reduced by any loans, long-term care benefits, or terminal illness benefits.
Initial Total Long-Term Care (LTC) Benefits Age 80 Total Long-Term Care Benefits	\$219,169 \$413,986	These are the Total Long-Term Care Benefit amounts available on day 1 and at age 80 for the Reimbursement Payment Option, subject to rider terms and conditions. See the Benefit Payment Options and Total Long-Term Care Benefits sections for benefit amounts and information based on the Indemnity Payment Option.
Initial Monthly Maximum Benefit² Age 80 Monthly Maximum Benefit²	\$2,705 \$5,411	These are the Monthly Maximum Benefit amounts available on day 1 and at age 80 for the Reimbursement Payment Option, subject to rider terms and conditions ² . See the Benefit Payment Options and Monthly Maximum Benefit sections for benefit amounts and information based on the Indemnity Payment Option.
LTC Benefit Duration	6 years	This is the elected benefit duration.
Inflation Benefit Option	5% Simple	The inflation option will automatically increase the Monthly Maximum Benefit amount by the selected percentage on each policy anniversary.
Initial Death Proceeds	\$100,000.00	The Initial Death Proceeds is the value that is payable to your beneficiaries. The value shown is before the Minimum Death Benefit.
Indemnity Benefit Factor	80.00%	The Indemnity Benefit Factor is used only when the Indemnity Payment Option is elected. The reductions to Death Proceeds and Total Return of Premium Benefit are calculated the same way for the Indemnity Payment Option as for the Reimbursement Payment Option, with an additional adjustment made by applying the Indemnity Benefit Factor. The long-term care benefit amounts available under the Indemnity Payment Option shown in this quote equal the long-term care benefit amounts available under the Reimbursement Payment Option multiplied by the Indemnity Benefit Factor.

¹ Policy benefits and values are guaranteed as long as all scheduled premiums are paid when due and no loans are taken. Long-term care benefits are reduced by any policy distributions (loans or terminal illness benefit). Death Proceeds and Return of Premium Benefit will also be reduced by policy distributions and when long-term care benefits are taken. Age 80 benefits assume long-term care benefits begin at age 80.

² Where monthly benefit payments are made as reimbursements, the monthly maximum benefit may be limited to the cost of covered long-term care expenses actually incurred, which may be less than the Monthly Maximum Benefit. The Monthly Maximum Benefit may be pro-rated based on the actual number of days that the insured is chronically ill or confined to a facility. Pro-rating does not apply if the Indemnity Payment Option is in effect.

Proposed Insured: Valued Client
 Female, Age 60
 Nonsmoker with Couples Discount

Inflation Benefit Option: 5% Simple
 Benefit Duration: 6 Years

Life Insurance Producer:
 Jack Lenenberg
 LTC Partner
 312 Maxwell Rd. Suite 400
 Alpharetta, GA 30009

Statement of Policy Cost and Benefit Information

Policy Values and Long-Term Care Benefits - Reimbursement Payment Option

ALL VALUES AND BENEFITS ARE GUARANTEED ¹							
Year	Age	Single Premium	End of Year Net Surrender Proceeds	End of Year Death Proceeds	Total Long-Term Care Benefits	Total Long-Term Care Benefits IRR ²	Monthly Maximum Benefit
1	60	100,000	100,000	100,000	219,169	33.03%	2,705
2	61	0	100,000	100,000	228,909	24.03%	2,841
3	62	0	100,000	100,000	238,650	19.44%	2,976
4	63	0	100,000	100,000	248,391	16.59%	3,111
5	64	0	100,000	100,000	258,132	14.62%	3,246
6	65	0	100,000	100,000	267,873	13.17%	3,382
7	66	0	100,000	100,000	277,614	12.05%	3,517
8	67	0	100,000	100,000	287,355	11.15%	3,652
9	68	0	100,000	100,000	297,095	10.42%	3,788
10	69	0	100,000	100,000	306,836	9.80%	3,923
Total		100,000					
11	70	0	100,000	100,000	316,577	9.27%	4,058
12	71	0	100,000	100,000	326,318	8.81%	4,193
13	72	0	100,000	100,000	336,059	8.41%	4,329
14	73	0	100,000	100,000	345,800	8.06%	4,464
15	74	0	100,000	100,000	355,541	7.74%	4,599
16	75	0	100,000	100,000	365,281	7.46%	4,735
17	76	0	100,000	100,000	375,022	7.20%	4,870
18	77	0	100,000	100,000	384,763	6.96%	5,005
19	78	0	100,000	100,000	394,504	6.75%	5,141
20	79	0	100,000	100,000	404,245	6.55%	5,276
Total		100,000					

¹ Policy benefits and values are guaranteed as long as all scheduled premiums are paid when due and no loans are taken. Long-term care benefits are reduced by any policy distributions (loans or terminal illness benefit). Death Proceeds and Return of Premium Benefit will also be reduced by policy distributions and when long-term care benefits are taken. Values shown assume no prior distributions of any kind, with the exception of values shown in the Total Long-Term Care Benefits IRR column.

² The Internal Rate of Return (IRR) is the interest rate at which the net present value of all premiums paid equals the present value of all long-term care benefits received. The IRR's on this page assume that long-term care benefits are received at the monthly maximum amount until they have been fully paid out, and that premiums are not paid whenever long-term care benefits are received.

Statement of Policy Cost and Benefit Information

Policy Values and Long-Term Care Benefits - Reimbursement Payment Option

ALL VALUES AND BENEFITS ARE GUARANTEED¹

Year	Age	Single Premium	End of Year Net Surrender Proceeds	End of Year Death Proceeds	Total Long-Term Care Benefits	Total Long-Term Care Benefits IRR ²	Monthly Maximum Benefit
21	80	0	100,000	100,000	413,986	6.37%	5,411
22	81	0	100,000	100,000	423,726	6.20%	5,546
23	82	0	100,000	100,000	433,467	6.04%	5,682
24	83	0	100,000	100,000	443,208	5.89%	5,817
25	84	0	100,000	100,000	452,949	5.75%	5,952
26	85	0	100,000	100,000	462,690	5.62%	6,088
27	86	0	100,000	100,000	472,431	5.50%	6,223
28	87	0	100,000	100,000	482,172	5.38%	6,358
29	88	0	100,000	100,000	491,912	5.27%	6,493
30	89	0	100,000	100,000	501,653	5.17%	6,629
Total		100,000					
31	90	0	100,000	100,000	511,394	5.07%	6,764
36	95	0	100,000	100,000	560,098	4.64%	7,440
41	100	0	100,000	100,000	608,803	4.29%	8,117
46	105	0	100,000	100,000	657,507	4.00%	8,793
51	110	0	100,000	100,000	706,211	3.76%	9,470
56	115	0	100,000	100,000	754,915	3.54%	10,146
61	120	0	100,000	100,000	803,620	3.31%	10,823
Total		100,000					

¹ Policy benefits and values are guaranteed as long as all scheduled premiums are paid when due and no loans are taken. Long-term care benefits are reduced by any policy distributions (loans or terminal illness benefit). Death Proceeds and Return of Premium Benefit will also be reduced by policy distributions and when long-term care benefits are taken. Values shown assume no prior distributions of any kind, with the exception of values shown in the Total Long-Term Care Benefits IRR column.

² The Internal Rate of Return (IRR) is the interest rate at which the net present value of all premiums paid equals the present value of all long-term care benefits received. The IRR's on this page assume that long-term care benefits are received at the monthly maximum amount until they have been fully paid out, and that premiums are not paid whenever long-term care benefits are received.

Proposed Insured: Valued Client
 Female, Age 60
 Nonsmoker with Couples Discount

Single Premium: \$100,000

Life Insurance Producer:
 Jack Lenenberg
 LTC Partner
 312 Maxwell Rd. Suite 400
 Alpharetta, GA 30009

Pacific PremierCare Choice 100's EZView

This report shows certain Durations and Inflation Benefit Options. Your life insurance producer can provide you with additional information on these options. Values on this page assume the Reimbursement Payment Option is in effect.

Benefit Duration	Inflation Benefit Option	Day 1 Death Proceeds (Before Minimum Death Benefit) ¹	Day 1 Monthly Maximum Benefit	Day 1 Total Long-Term Care Benefits	Age 80's Monthly Maximum Benefit	Age 80's Total Long-Term Care Benefits	Total LTC Crossover Age ²
3 Years	None	116,274	4,844	174,411	4,844	174,411	
3 Years	3% Simple	100,000	4,007	148,613	6,412	235,184	66
3 Years	5% Simple	100,000	3,288	124,308	6,577	242,697	69
3 Years	5% Compound	100,000	2,332	88,238	6,188	234,122	74
4 Years	None	109,290	4,553	218,580	4,553	218,580	
4 Years	3% Simple	100,000	3,706	185,926	5,930	292,678	67
4 Years	5% Simple	100,000	2,992	154,387	5,984	298,003	69
4 Years	5% Compound	100,000	2,048	105,947	5,435	281,109	75
5 Years	None	106,158	4,423	265,395	4,423	265,395	
5 Years	3% Simple	100,000	3,528	224,423	5,645	351,455	67
5 Years	5% Simple	100,000	2,875	189,802	5,751	362,349	69
5 Years	5% Compound	100,000	1,913	126,896	5,077	336,693	76
6 Years	None	101,564	4,231	304,692	4,231	304,692	
6 Years	3% Simple	100,000	3,367	260,644	5,388	406,120	67
6 Years	5% Simple	100,000	2,705	219,169	5,411	413,986	69
6 Years	5% Compound	100,000	1,776	144,982	4,712	384,682	76
7 Years	None	100,000	4,012	337,036	4,012	337,036	
7 Years	3% Simple	100,000	2,868	262,601	4,588	407,153	71
7 Years	5% Simple	100,000	2,437	235,462	4,875	440,212	70
7 Years	5% Compound	100,000	1,681	164,317	4,462	435,984	75
8 Years	None	100,000	3,814	366,188	3,814	366,188	
8 Years	3% Simple	100,000	2,580	273,774	4,129	422,430	73
8 Years	5% Simple	100,000	2,144	241,885	4,288	447,745	73
8 Years	5% Compound	100,000	1,539	176,381	4,084	467,992	75

¹ The Death Proceeds (Before Minimum Death Benefit) amount shown does not reflect the Minimum Death Benefit, which may provide higher Death Proceeds. See the End of Year Death Proceeds column on the Policy Values and Long-Term Care Benefits page for Death Proceeds that include the Minimum Death Benefit.

² The age shown in this column is the age the insured will be when the Total Long-Term Care Benefits for the applicable Inflation Benefit Option are scheduled to exceed the Total Long-Term Care Benefits for the option showing no Inflation Benefit Option, for that respective Benefit Duration.

ALL VALUES AND BENEFITS ARE GUARANTEED¹**Single Premium**
\$100,000.00

This quote assumes all planned premiums are paid. The amount and schedule of premiums is guaranteed at issue. Only one premium is necessary to fund Pacific PremierCare Choice 100.

A Couples Discount has been applied to your policy.

As long as the premium(s) is paid when due, the long-term care coverage as issued will continue as long as the insured lives; or until the policy is surrendered at the owner's request; or until the maximum long-term care benefits have been paid, or until policy lapse. Prior to lapse, the policy provides a Grace Period of 61 days to pay an amount sufficient to keep the policy in force as issued.

**Benefit Payment Options -
Reimbursement or Indemnity**

Upon the initial long-term care claim, the policyowner must elect either reimbursement or indemnity benefit payments. The election of the benefit payment option is one-time and cannot be changed. Once elected at the time of the first benefit payment, this election will apply to all future benefit payments.

Each option affects the amount of your benefit payments and claim administration differently. The Indemnity Payment Option provides lower Total Long-Term Care and Monthly Maximum Benefits compared to the Reimbursement Payment Option. The Monthly Maximum and Total Long-Term Care Benefit amounts available under the Indemnity Payment Option equal the Monthly Maximum and Total Long-Term Care Benefit amounts available under the Reimbursement Payment Option multiplied by the Indemnity Benefit Factor.

Reimbursement Payment Option - the policyowner will receive benefit payments based on receipts submitted for covered expenses, up to the Monthly Maximum Benefit for the Reimbursement Option.

Indemnity Payment Option - the policyowner elects a benefit payment amount that will be paid each month during the claim occurrence. The benefit payment must meet the minimum allowed and cannot be greater than the Monthly Maximum Benefit for the Indemnity Payment Option. The monthly benefit is paid without regard to the number of days of services received or the actual expenses incurred.

See below for payment information based on the values in this quote.

¹ Policy benefits and values are guaranteed as long as all scheduled premiums are paid when due and no loans are taken. Long-term care benefits are reduced by any policy distributions (loans or terminal illness benefit). Death Proceeds and Return of Premium Benefit will also be reduced by policy distributions and when long-term care benefits are taken. Values shown assume no prior distributions of any kind. Age 80 benefits assume long-term care benefits begin at age 80.

Indemnity Benefit Factor: 80.00%

	Initial Reimbursement Benefits	Age 80 Reimbursement Benefits	Initial Indemnity Benefits	Age 80 Indemnity Benefits
Total Long-Term Care Benefits	\$219,169	\$413,986	\$175,335	\$331,188
Monthly Maximum Benefit	\$2,705	\$5,411	\$2,164	\$4,329

Choose from either payment option at the time of the initial claim. Your choice will apply to all future benefit payments and cannot be changed.

Total Long-Term Care Benefits	
Reimbursement Option	Indemnity Option
Initial: \$219,169	Initial: \$175,335
Age 80: \$413,986	Age 80: \$331,188

The Total Long-Term Care Benefits is the amount available over your lifetime for long-term care benefit payments.¹ The Inflation Benefit Option increases the Total Long-Term Care Benefits annually.

To be eligible for benefit payments, qualified long-term care services must be provided pursuant to a written Plan of Care. A Plan of Care is a written individualized plan of services, which we verify as appropriate and consistent with generally accepted standards, prescribed by a licensed health care practitioner. Development of a Plan of Care is included as a covered expense under the care coordination benefit of the policy. Benefits are payable up to the Monthly Maximum Benefit for this service unless provided by Pacific Life Insurance Company. Care coordination provided by Pacific Life does not require a claim for benefits and does not count towards the Monthly Maximum Benefit.

Reimbursement Payment Option - If an elimination period applies, benefit payments will begin for covered expenses incurred after 90 calendar days. A 0 calendar-day elimination applies to qualified long-term care services received in your home, subject to certain conditions.

Reimbursement Benefit Payments	
0-Day Elimination Period	90-Day Elimination Period
<ul style="list-style-type: none"> • Home health care • Care coordination • Caregiver training* • Home modification* • Durable medical equipment* • Adult day care center 	<ul style="list-style-type: none"> • Nursing home facility • Assisted living facility • Facility hospice care

* If the Reimbursement Payment Option is elected, benefits paid for these services are not limited to the Monthly Maximum Benefit but have separate lifetime maximums.

¹ Long-term care benefits are reduced by any policy distributions (loans or terminal illness benefit). Death Proceeds and Return of Premium Benefit will also be reduced by policy distributions and when long-term care benefits are taken. Values shown assume no prior distributions of any kind. Age 80 benefits assume long-term care benefits begin at age 80.

Indemnity Payment Option - The elimination period is 90 days for any qualified long-term care service if electing the Indemnity Payment Option at the time of the initial claim for benefits.

Indemnity Benefit Payments
90-Day Elimination Period
<ul style="list-style-type: none"> • Home health care • Care coordination • Caregiver training* • Home modification* • Durable medical equipment* • Adult day care center • Nursing home facility • Assisted living facility • Facility hospice care • International Benefit

* If the Indemnity Payment Option is elected, benefits paid for these services are limited to the Monthly Maximum Benefit and have separate lifetime maximums.

Benefit payments for qualified long-term care services may be subject to a one-time elimination period and are provided by the Accelerated Benefit Rider (ABR) for Long-Term Care (Form Series ICC17 R17ABRI or R17ABRI) and the Extended Benefit Rider (EBR) for Long-Term Care (Form Series ICC17 R17EBRI or R17EBRI). Rider form numbers vary based on state of policy issue. The amount and duration of the policy's maximum long-term care benefits and premium will be based on policy elections. The actual amount and duration of long-term care benefit payments may vary based on policy use. Covered long-term care benefit payments may occur until the total long-term care benefits are exhausted. Talk to your life insurance producer about all available benefit duration options that may fit your needs. Coverage durations elected for longer than two years are provided through a combination of the ABR and EBR. Charges for the ABR, EBR, and any Inflation Benefit Option are included in the scheduled premium payment(s).

¹ Long-term care benefits are reduced by any policy distributions (loans or terminal illness benefit). Death Proceeds and Return of Premium Benefit will also be reduced by policy distributions and when long-term care benefits are taken. Values shown assume no prior distributions of any kind. Age 80 benefits assume long-term care benefits begin at age 80.

Monthly Maximum Benefit	
Reimbursement Option	Indemnity Option
Initial: \$2,705	Initial: \$2,164
Age 80: \$5,411	Age 80: \$4,329

Benefits are payable for qualified long-term care services up to the Monthly Maximum Benefit amount.

Reimbursement Payment Option - Where monthly benefit payments are made as reimbursements, the monthly maximum benefit may be limited to the cost of covered long-term care expenses actually incurred, which may be less than the Monthly Maximum Benefit. If covered expenses are incurred in an amount less than the Monthly Maximum Benefit, only the amount of the actual covered expenses will be reimbursed. The Monthly Maximum Benefit may be pro-rated based on the actual number of days that the insured is chronically ill or confined to a facility. Expenses incurred in any one month that exceed the Monthly Maximum Benefit are not reimbursable in the next month.

Reimbursement Payment Option - Expenses incurred for Durable Medical Equipment, Home Modification and Caregiver Training Services do not count toward the Monthly Maximum Benefit, but are subject to other policy limits.

Indemnity Payment Option - Benefit payments cannot exceed the Monthly Maximum Benefit for the Indemnity Payment Option. Expenses for Durable Medical Equipment, Home Modification and Caregiver Training Services count toward the Monthly Maximum Benefit and are subject to other policy limits.

Indemnity benefit payments are generally not taxable provided they do not exceed the IRS "Per Diem" limitations. You are advised to contact your qualified and independent legal and tax advisors when choosing the Indemnity Payment Option. See the Tax Information section for more details.

Benefit Duration

Elected: 6 Years

You have elected a Benefit Duration of 6 years.

Reimbursement Payment Option - Your actual Benefit Duration may be shorter or longer. It may be shorter if your covered expenses include Home Modification, Durable Medical Equipment or Caregiver Training. It may be longer if the monthly cost of your covered expenses is less than the Monthly Maximum Benefit. The benefit period will affect your Monthly Maximum Benefit.

Indemnity Payment Option - Your actual Benefit Duration will be at least equal to your elected duration. It may be longer if you select a monthly benefit that is less than the Monthly Maximum Benefit. The monthly benefit must meet the minimum benefit payment requirement.

Inflation Benefit Option

5% Simple

The Inflation Benefit Option elected increases your Monthly Maximum Benefit automatically on each policy anniversary, thus increasing your Total Long-Term Care Benefits available each year. There are three Inflation Benefit Options: 5% Compound, 5% Simple, or 3% Simple. If you do not elect an Inflation Benefit Option, your monthly maximum benefit will remain level.

You have selected 5% simple.

International Benefit

The International Benefit is only available if the Indemnity Benefit Option is elected at the time of initial claim. The International Benefit pays an amount up to the Monthly Maximum Benefit for up to the first 24 months of long-term care claims when the insured receives nursing home care outside of the United States. The maximum Benefit Duration will be reduced to reflect any Long-Term Care Benefits that you have already used.

Death Proceeds

Initial: \$100,000.00 (Before Minimum Death Benefit)¹

This is the value that is payable to the policy beneficiaries upon the insured's death. Death Proceeds include the Limited Return of Premium on Death and/or the Minimum Death Benefit, if applicable, and thus may vary from year to year. The Death Proceeds are guaranteed to never be less than the sum of planned premiums paid, less any prior policy distributions (loans, due and unpaid premiums, terminal illness benefit, or long-term care benefits). If the Indemnity Payment Option is in effect, the Limited Refund of Premium on Death will be reduced by the long-term care benefit payments divided by the Indemnity Benefit Factor. Even if you exhaust your Total Long-Term Care Benefits, your policy beneficiaries are guaranteed to receive Death Proceeds of at least \$3,247, provided you do not take policy loans or the terminal illness benefit.

Total Return of Premium Benefit

If you surrender your policy, 100% of the premiums paid are guaranteed to be refunded (less any prior policy loans, long-term care benefits, or terminal illness benefit). If the Indemnity Payment Option is in effect, the reduction to the Return of Premium Benefit for long-term care benefits is the benefit amount paid divided by the Indemnity Benefit Factor.

Net Surrender Proceeds

The Net Surrender Proceeds is the amount that you would receive upon surrender of the policy.

Tax Information

Pacific Life, its affiliates, their distributors and respective representatives do not provide tax, accounting or legal advice. Any taxpayer should seek advice based on the taxpayer's particular circumstances from an independent tax advisor or attorney.

Although the information contained in this quote is based on our understanding of the Internal Revenue Code (IRC) and on certain tax and legal assumptions, it is not intended to be tax or legal advice. Such advice should be obtained from your own counsel or other tax advisor.

This product is intended to provide federally tax-qualified long-term care insurance as defined in IRC Section 7702B (b). Tax treatment of long-term care benefits may depend on factors such as the amount of benefits in relation to certain IRS limitations (referred to as "per diem" limitations), the amount of qualified expenses incurred, or if similar benefits are being received under other contracts. When benefits are received from multiple policies providing long-term care or chronic illness benefits for a given insured, including policies with different owners, those benefits must be aggregated to determine their taxability. Pacific Life cannot determine whether the benefits are taxable. Clients are advised to consult with qualified and independent legal and tax advisors for more information.

Death Proceeds

For federal income tax purposes, life insurance death benefits generally pay income tax-free to beneficiaries pursuant to IRC Section 101(a)(1). In certain situations, however, life insurance death benefits may be partially or wholly taxable. Situations include, but are not limited to: the transfer of a life insurance policy for valuable consideration unless the transfer qualifies for an exception under IRC Section 101(a)(2)(i.e. the transfer-for-value rule); arrangements that lack an insurable interest based on state law; and an employer-owned policy unless the policy qualifies for an exception under IRC Section 101(j). Additionally, a portion of your Death Proceeds may be income taxable if the policy was issued as part of an IRC Section 1035 income tax-free exchange and/or in certain situations where long-term care benefits were paid out prior to death. Consult with your own qualified, independent legal and tax advisors for further details.

¹ The Death Proceeds (Before Minimum Death Benefit) amount shown does not reflect the Minimum Death Benefit, which may provide higher Death Proceeds. See the End of Year Death Proceeds column on the Policy Values and Long-Term Care Benefits page for Death Proceeds that include the Minimum Death Benefit.

Cash Value Accumulation Test

A life insurance policy will qualify as life insurance under IRC Section 7702 if it meets one of two alternative tests. This quote uses the Cash Value Accumulation Test which requires that we increase the Death Benefit, if necessary, so that the cash value of the policy does not at any time exceed the net single premium which would be necessary to fund future life insurance benefits under the policy. Failure to qualify as life insurance will result in adverse tax consequences.

Modified Endowment Contract (MEC) Status

As defined in IRC Section 7702A, a life insurance policy becomes a Modified Endowment Contract (MEC) if the cumulative premium payments exceed certain limits. Based on our understanding of the Internal Revenue Code a policy issued consistent with the assumptions in this quote would be a MEC at issue.

The federal income tax consequences of a MEC can be significant. Distributions from a MEC, including Surrenders, Policy Loans, and certain assignments or transfers of ownership, are taxed to the extent of gain in the policy and may be subject to additional penalties. Generally, gain in the policy is the excess, if any, of the cash value, not reduced by Policy Debt, over the policy cost basis. Consult with your own qualified, independent legal and tax advisors for further details.

Exclusions and Limitations

Pre-Existing Conditions Limitation - A pre-existing condition means a condition for which medical advice or treatment was recommended by, or received from, a provider of health care services, within six months of the Policy Date. We will not reduce or deny any claim under this Rider because of a pre-existing condition or disease that is disclosed on the Application. Any loss occurring within six months of the Policy Date with respect to a pre-existing condition or disease not disclosed on the application will not be covered.

Non-eligible Facilities and Providers - Any facility or provider for a given benefit that does not fall within the "Definitions" section of the policy would be a non-eligible facility or provider for that benefit.

Non-eligible Levels of Care - Coverage does not include any services that do not constitute Qualified Long-Term Care Services. Care from family members is covered only where specifically indicated below in Exclusions/Exceptions and Limitations.

Exclusions/Exceptions and Limitations - Pacific Life will not pay benefits for care or services:

- 1) provided by the insured's immediate family unless he or she is a regular employee of an organization which is providing the treatment, service or care; and the organization receives the payment for the treatment, service or care;
- 2) for which no charge is normally made in the absence of insurance;
- 3) provided outside the United States of America;
- 4) that result from an attempt at suicide (while sane or insane) or an intentionally self-inflicted injury;
- 5) that result from alcoholism or drug addiction;
- 6) that result from committing or attempting to commit or participating in a felony, riot or insurrection;
- 7) provided in a government facility (unless otherwise required by law);
- 8) for which benefits are available under Medicare (including amounts that would be reimbursable but for the application of a deductible or coinsurance amount) or other governmental program (except Medicaid), any state or federal workers' compensation, employer's liability or occupational disease law, or any motor vehicle no-fault law.

No benefits will be paid for services received while the Accelerated Benefit Rider (ABR) for Long Term Care and the Extended Benefit Rider (EBR) for Long-Term Care are not in effect.

The following additional Exclusions, Exceptions and Limitations apply where the Indemnity Payment Option is elected:

Pacific Life will not pay benefits for care or services: 1) provided by the insured's immediate family unless the Indemnity Benefit Option is in effect and benefits are being paid for Home and Community Care and 2) provided outside the United States of America, except as described in the International Benefit.

Duration - The ABR provides two years of long-term care benefits. The EBR provides between one and six years of additional long-term term care benefits, depending on the duration elected. These durations may increase or decrease depending on how the Policy and Rider benefits are used. If the Indemnity Payment Option is in effect, your actual Benefit Duration will be at least equal to your elected duration.

About This Quote

This is a quote for Pacific PremierCare Choice 100 (Form Series P17PCH, S17PCH100S or ICC17 P17PCH, ICC17 S17PCH100S), an individual whole life insurance policy with long-term care benefits. It is issued by Pacific Life Insurance Company. Pacific Life Insurance Company is licensed to issue insurance products in all states except New York. Product/material availability and features may vary by state. Insurance products and their guarantees, including optional benefits and any crediting rates, are backed by the financial strength and claims-paying ability of the issuing insurance company. Look to the strength of the life insurance company with regard to such guarantees as these guarantees are not backed by the broker-dealer, insurance agency or their affiliates from which products are purchased. Neither these entities nor their representatives make any representation or assurance regarding the claims-paying ability of the life insurance company. The product's form numbers, benefits, and features may vary based on the state of policy issue.

Pacific Life is a product provider. It is not a fiduciary and therefore does not give advice or make recommendations regarding insurance or investment products.

This product is subject to underwriting and approval of the application and may include obtaining records from your physician. No medical exam is required, but a Medical Information Bureau (MIB) and prescription report will be ordered and a Personal History Interview and Cognitive Assessment will be performed via telephone as part of the underwriting process.

This policy has certain exclusions and limitations. For costs and complete details of the coverage, contact your life insurance producer.

Values shown for Net Surrender Proceeds, Death Proceeds, Long-Term Care Benefits and Maximum Monthly Benefit are all as of policy year-end, unless specified otherwise.

The terminal illness benefit is available when the insured is diagnosed with a terminal disease and given a life expectancy of 12 months or less. The cost of exercising the terminal illness benefit is that the death benefit is reduced by an amount greater than the benefit payment itself to reflect the early payment of the death benefit. Benefit payments will reduce the death benefit, Return of Premium Benefit, net cash surrender value, and any policy debt. Additionally, benefit payments may adversely affect the benefits under other riders. Tax laws relating to accelerated death benefits are complex. Receipt of accelerated death benefits may affect eligibility for public assistance programs such as Medicaid. Consult with qualified and independent legal and tax advisors for more information.

Not a Deposit

Not FDIC Insured

Not Insured by any
Federal Government Agency

No Bank Guarantee

May Lose Value