

MoneyGuard Fixed Advantage[®]

Universal life insurance policy with a long-term care rider for qualified long-term care expenses

Prepared for:
Valued Client
in Georgia on 6/28/2024

Prepared by:
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30+ years' expertise in providing long-term care solutions.

THIS IS A LIFE INSURANCE POLICY PROJECTION OF VALUES AND NOT A CONTRACT. ACTUAL RESULTS MAY VARY FROM THE VALUES SHOWN IN THIS PROJECTION OF VALUES. POLICY LIMITATIONS AND EXCLUSIONS ARE DESCRIBED IN THE OUTLINE OF COVERAGE THAT ACCOMPANIES THIS PROJECTION OF VALUES. GUARANTEES ARE SUBJECT TO THE FINANCIAL STRENGTH OF THE LINCOLN NATIONAL LIFE INSURANCE COMPANY.

This material was prepared to show the operation of an insurance product issued by The Lincoln National Life Insurance Company, based on the options, features and assumptions you or your financial professional specified. This projection, and the options, features or assumptions on which it is based, is not intended to be, and should not be, viewed as specific investment advice or any suggestion or recommendation by The Lincoln National Life Insurance Company or any of its employees for you or your investment situation. A financial professional can provide you with investment advice for your investment situation. The Lincoln National Life Insurance Company, its respective employees, representatives, and/or insurance agents do not provide tax, accounting, or legal advice.

**The Lincoln National Life Insurance Company,
Fort Wayne, IN**

Financial strength¹

The Lincoln National Life Insurance Company



1. These ratings apply only to the claims-paying ability as of October 10, 2023. All ratings are subject to revision or withdrawal at any time by the rating agencies. The ratings are not recommendations to buy, sell or hold our securities. For more information on ratings, including rating agency outlooks, see LincolnFinancial.com/investor.

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For use by a licensed agent/representative with the proposed insured/owner/applicant.

This Projection of Values is not complete without all pages.

**LONG-TERM CARE
PLANNING**

Projection of
Values

Product overview

MoneyGuard Fixed Advantage® is a powerful solution designed to provide:



Guaranteed, income tax-free long-term care benefits¹

Protect your income, legacy and loved ones with a dedicated, tax-efficient funding source for long-term care expenses.²



Flexibility

Access a broad range of covered services with no elimination period to support changing care needs, including in-home care, cash benefits to compensate caregivers or family members, and have the option to pass on benefits.



Care resources & services

Benefit from dedicated support from a company with decades of claims-paying expertise to make the process as seamless as possible for you and/or your caregiver.



Legacy protection

Leave a meaningful legacy, if care is not needed, through an income tax-free death benefit.³

MoneyGuard Fixed Advantage® is a universal life insurance policy with a long-term care (LTC) rider for qualified long-term care expenses.

1. Assuming all premiums are paid on-time, no post-issue loans, withdrawals increases or decreases.
 2. LTC reimbursements are generally paid income tax-free under Internal Revenue Code Section 104(a)(3).
 3. Beneficiaries may receive an income tax-free death benefit under IRC Section 101(a)(1).

This is a Projection of Values for Lincoln *MoneyGuard Fixed Advantage®* which is an Individual Flexible Premium Adjustable Life Insurance policy issued by The Lincoln National Life Insurance Company, Fort Wayne, IN on Policy Form **ICC19-MG890**, with a Long-Term Care Benefits Rider (LTCBR) on Rider Form **ICC19LTCBR-890**, a Terminal Illness Acceleration of Death Benefit Rider on Form **ICC19TIR-891**, a Benefit Transfer Rider on Form **ICC21BTR-894**, and a Value Protection Endorsement on Form **ICC19END-10534**.

Summary of your benefits

Valued Client, 55 year-old Female in Georgia with a "Couples Discount" underwriting class and 6-year minimum LTC duration




Your
**PLANNED
PREMIUM**

\$100,000

initial annual premium

The premium shown, from ages 55 to 55, depicts the total premium, equal to \$100,000.¹



Your
LTC BENEFITS²
if you need care

Year 1

\$6,747

maximum monthly
LTC benefit

Age 85

\$16,377


maximum monthly
LTC benefit

\$8,188 available for
Flex Care Cash³

3% Compound Inflation

What is Flex Care Cash?

Access cash to compensate caregivers, including spouses or family members.



Your beneficiaries receive
DEATH BENEFITS⁴
if you don't need care

Year 1

\$161,925

death benefit

Age 85

\$161,925

death benefit

What happens to my specified amount of death benefit if I need care?

Long-term care reimbursements reduce the \$161,925 specified amount of death benefit on a dollar-for-dollar basis. Minimum death benefit is the \$8,096 Residual Death Benefit.

Your return of premium option selected is 70%.⁵

Our O-day elimination period gives you access to your benefits sooner without incurring out-of-pocket costs, once qualified.

1. Assuming all premiums are paid on-time as illustrated, no post-issue loans, withdrawals increases or decreases.
 2. LTC reimbursements are generally paid income tax-free under Internal Revenue Code Section 104(a)(3).
 3. Subject to Per Diem LTC Limit in effect at that time.
 4. Beneficiaries may receive an income tax-free death benefit under IRC Section 101(a)(1).
 5. The return of premium option must be chosen at purchase and cannot be changed.

Your guaranteed values

Valued Client, 55 year-old Female in Georgia with a "Couples Discount" underwriting class and 6-year minimum LTC duration

ALL VALUES AND BENEFITS SHOWN ARE GUARANTEED(1)

End of Year	Age	Planned Premium	Surrender Value(3)	Death Benefit Amount	IRR(4)	Long-Term Care Reimbursement Benefits Limits (2) 3% Compound Inflation			
						Total	Annual	Monthly	IRR(5)
1	55	100,000	70,000	161,925	61.9%	523,699	80,963	6,747	81.2%
2	56	0	70,000	161,925	27.3%	539,410	83,391	6,949	52.5%
3	57	0	70,000	161,925	17.4%	555,592	85,893	7,158	39.9%
4	58	0	70,000	161,925	12.8%	572,260	88,470	7,373	32.6%
5	59	0	70,000	161,925	10.1%	589,428	91,124	7,594	27.8%
6	60	0	70,000	161,925	8.4%	607,110	93,858	7,822	24.4%
7	61	0	70,000	161,925	7.1%	625,324	96,674	8,056	21.8%
8	62	0	70,000	161,925	6.2%	644,083	99,574	8,298	19.8%
9	63	0	70,000	161,925	5.5%	663,406	102,561	8,547	18.2%
10	64	0	70,000	161,925	4.9%	683,308	105,638	8,803	16.8%
		100,000							
11	65	0	70,000	161,925	4.5%	703,807	108,808	9,067	15.7%
12	66	0	70,000	161,925	4.1%	724,922	112,072	9,339	14.8%
13	67	0	70,000	161,925	3.8%	746,669	115,434	9,620	14.0%
14	68	0	70,000	161,925	3.5%	769,069	118,897	9,908	13.2%
15	69	0	70,000	161,925	3.3%	792,141	122,464	10,205	12.6%
16	70	0	70,000	161,925	3.1%	815,905	126,138	10,512	12.1%
17	71	0	70,000	161,925	2.9%	840,383	129,922	10,827	11.6%
18	72	0	70,000	161,925	2.7%	865,594	133,820	11,152	11.1%
19	73	0	70,000	161,925	2.6%	891,562	137,835	11,486	10.7%
20	74	0	70,000	161,925	2.4%	918,309	141,970	11,831	10.4%
		100,000							

1. Projection values based on guaranteed policy charges and guaranteed minimum credited rate. No-Lapse Protection provided by the Value Protection Endorsement. This projection assumes all planned premiums paid on due date.

2. Total benefit limits for reimbursement of Qualified Long-Term Care Services. These values assume the monthly maximum is used for the entire duration selected and the Long-Term Care value will continue to increase on each policy anniversary as a result of the inflation option chosen. The monthly benefit shown is the amount available for the first 12 months of care.

3. The amount paid on surrender reflects any Return of Premium.

4. Internal Rate of Return on the Death Benefit Amount.

5. Internal Rate of Return on the Total LTC Benefits.

Your guaranteed values

Valued Client, 55 year-old Female in Georgia with a "Couples Discount" underwriting class and 6-year minimum LTC duration

ALL VALUES AND BENEFITS SHOWN ARE GUARANTEED(1)

End of Year	Age	Planned Premium	Surrender Value(3)	Death Benefit Amount	IRR(4)	Long-Term Care Reimbursement Benefits Limits (2) 3% Compound Inflation			
						Total	Annual	Monthly	IRR(5)
21	75	0	70,000	161,925	2.3%	945,858	146,229	12,186	10.1%
22	76	0	70,000	161,925	2.2%	974,234	150,616	12,551	9.8%
23	77	0	70,000	161,925	2.1%	1,003,461	155,134	12,928	9.5%
24	78	0	70,000	161,925	2.0%	1,033,564	159,789	13,316	9.2%
25	79	0	70,000	161,925	2.0%	1,064,571	164,582	13,715	9.0%
26	80	0	70,000	161,925	1.9%	1,096,508	169,520	14,127	8.8%
27	81	0	70,000	161,925	1.8%	1,129,404	174,605	14,550	8.6%
28	82	0	70,000	161,925	1.7%	1,163,286	179,844	14,987	8.4%
29	83	0	70,000	161,925	1.7%	1,198,184	185,239	15,437	8.2%
30	84	0	70,000	161,925	1.6%	1,234,130	190,796	15,900	8.1%
		100,000							
31	85	0	70,000	161,925	1.6%	1,271,154	196,520	16,377	7.9%
32	86	0	70,000	161,925	1.5%	1,309,288	202,416	16,868	7.8%
33	87	0	70,000	161,925	1.5%	1,348,567	208,488	17,374	7.6%
34	88	0	70,000	161,925	1.4%	1,389,024	214,743	17,895	7.5%
35	89	0	70,000	161,925	1.4%	1,430,695	221,185	18,432	7.4%
36	90	0	70,000	161,925	1.4%	1,473,616	227,821	18,985	7.2%
37	91	0	70,000	161,925	1.3%	1,517,824	234,656	19,555	7.1%
38	92	0	70,000	161,925	1.3%	1,563,359	241,695	20,141	7.0%
39	93	0	70,000	161,925	1.2%	1,610,259	248,946	20,746	6.9%
40	94	0	70,000	161,925	1.2%	1,658,567	256,415	21,368	6.8%
		100,000							

1. Projection values based on guaranteed policy charges and guaranteed minimum credited rate. No-Lapse Protection provided by the Value Protection Endorsement. This projection assumes all planned premiums paid on due date.

2. Total benefit limits for reimbursement of Qualified Long-Term Care Services. These values assume the monthly maximum is used for the entire duration selected and the Long-Term Care value will continue to increase on each policy anniversary as a result of the inflation option chosen. The monthly benefit shown is the amount available for the first 12 months of care.

3. The amount paid on surrender reflects any Return of Premium.

4. Internal Rate of Return on the Death Benefit Amount.

5. Internal Rate of Return on the Total LTC Benefits.

Your guaranteed values

Valued Client, 55 year-old Female in Georgia with a "Couples Discount" underwriting class and 6-year minimum LTC duration

ALL VALUES AND BENEFITS SHOWN ARE GUARANTEED(1)

End of Year	Age	Planned Premium	Surrender Value(3)	Death Benefit Amount	IRR(4)	Long-Term Care Reimbursement Benefits Limits (2) 3% Compound Inflation			
						Total	Annual	Monthly	IRR(5)
41	95	0	70,000	161,925	1.2%	1,708,324	264,107	22,009	6.7%
46	100	0	70,000	161,925	1.1%	1,980,416	306,173	25,514	6.4%
51	105	0	70,000	161,925	1.0%	2,295,845	354,939	29,578	6.0%
56	110	0	70,000	161,925	0.9%	2,661,513	411,471	34,289	5.8%
61	115	0	70,000	161,925	0.8%	3,085,423	477,008	39,751	5.6%
66	120	0	70,000	161,925	0.7%	3,576,851	552,984	46,082	5.4%
71	125	0	70,000	161,925	0.7%	4,146,551	641,060	53,422	2.7%
		100,000							

1. Projection values based on guaranteed policy charges and guaranteed minimum credited rate. No-Lapse Protection provided by the Value Protection Endorsement. This projection assumes all planned premiums paid on due date.

2. Total benefit limits for reimbursement of Qualified Long-Term Care Services. These values assume the monthly maximum is used for the entire duration selected and the Long-Term Care value will continue to increase on each policy anniversary as a result of the inflation option chosen. The monthly benefit shown is the amount available for the first 12 months of care.

3. The amount paid on surrender reflects any Return of Premium.

4. Internal Rate of Return on the Death Benefit Amount.

5. Internal Rate of Return on the Total LTC Benefits.

How your policy works

Valued Client, 55 year-old Female in Georgia with a "Couples Discount" underwriting class and 6-year minimum LTC duration



Tailored to match your lifestyle

In-home care

If you prefer to have assistance in your home

Assisted living

If you choose to downsize and prefer a social atmosphere

Alternative care services¹

For care needs not covered by traditional services or options that may evolve in the future

Respite care

Lets you access short-term services to relieve your primary caregiver

Caregiver training and care planning services²







Lets you further customize your plan

Nursing home

If you need more skilled care services

Additional care options include non-continual services, adult day care, hospice and bed reservation.

Most long-term care needs do not relate to medical care aid, but rather assistance with the Activities of Daily Living (ADL):

-  Eating
-  Dressing
-  Bathing
-  Toileting
-  Transferring
-  Continence

Long-term care solutions help cover expenses if you lose the ability to independently perform at least two Activities of Daily Living for at least 90 days, or if you require substantial supervision due to severe cognitive impairment.

Keep in mind that long-term care events happen to loved ones, not just a person. Take control, protect your legacy, and build tax efficiency into your portfolio.



The Benefit Transfer Rider provides your beneficiary (spouse, child, sibling or other loved one) with the option to increase benefits or select a legacy payout.³

1. Qualified long-term care services that are not covered under any other provision but are prescribed in the care plan that a licensed health care practitioner and Lincoln mutually agree are appropriate to meet the insured's long-term care needs, could be considered for reimbursement. These services must be provided as an alternative to services otherwise covered.

2. Lifetime caregiver training benefit limit is \$500.

3. To use the Benefit Transfer Rider both the insured and beneficiary must be policyholders, the Benefit Transfer Rider must be active on both policies and the beneficiary must be the insured on their policy.

Policy features, benefits and definitions

Valued Client, 55 year-old Female in Georgia with a "Couples Discount" underwriting class and 6-year minimum LTC duration

Year

The policy year beginning with the effective date of the policy.

Age

The insured's age at the beginning of the policy year shown.

Benefit Transfer Rider

Provides for the potential to add benefits for this policy using Death Claim dollars from a different policy. Also allows for the Death Claim dollars from this policy to add additional benefits on a different policy. In order to utilize this feature, both policies must include the Benefit Transfer Rider, in addition to insured and beneficiary designations aligning between the two policies.

Flex Care Cash

Provides receipt-free cash for care needs. Up to 50% of the maximum daily LTC benefit is available. Benefit is available until specified amount is reduced to \$0 due to claims, withdrawals or reductions. Please see the policy for more information.

No-lapse Guarantee

This feature guarantees that your policy will not lapse if the no-lapse premium test is satisfied. The no-lapse guarantee is provided through the Value Protection Endorsement (VPE).

Specified Amount of Death Benefit

The minimum amount of death benefit and the basis of the LTCBR and Endorsement benefits. Long-term care reimbursements reduce the Specified Amount of death benefit on a dollar-for-dollar basis.

Residual Death Benefit

Death Benefit paid after benefits have been exhausted as defined in your policy.

Internal Rate of Return

The Internal Rate of Return is the rate at which outlays (premiums) up to that year must be compounded each year to generate the death benefit or LTC benefits shown. For this calculation, all outlays are assumed to occur at the beginning of the year with the death benefit or LTC benefits occurring at the end of the year.

Benefit eligibility

When you contact our claims department to file a claim, we will request an assessment to be performed by a licensed health care practitioner to determine your benefit eligibility. If we provide the assessor, it will be provided at our expense. We may also choose to accept the assessment of your licensed health care practitioner. To be eligible for benefits, the licensed health care practitioner who performs the assessment must certify that you are chronically ill and unable to perform at least two activities of daily living (bathing, continence, dressing, eating, toileting, and transferring) for at least 90 days.

You are also considered chronically ill if you require substantial supervision to protect you from threats to health and safety caused by severe cognitive impairment. Recertification of your benefit eligibility is required at least annually.

New Business Data

You MUST include the New Business Data when submitting the projection of values to Home Office.
The following are initial values and do not reflect future changes.

Product	
Product	MoneyGuard Fixed Advantage® - 01/22/24
Sub-Plan Code	012224
State	GA

Insured	
Name	Valued Client
Gender	Female
Age	55
Class	Couples Discount

Policy design	
Death Benefit Option	Level
Face Amount	\$161,925
Planned Premium	\$100,000

Payment Mode	Annual
Lump Sum Deposit	\$0
External Exchange	\$0
Internal Exchange	\$0
Solve Type	Face Solve
Months Backdated	n/a
Increase Premiums by missed modal premiums selected	No

Application Part 1 Information

The following information should be used to complete fields in the Policy Information and Billing Information sections on Page 1 of the Application.

Plan of Insurance (2a)	MoneyGuard Fixed Advantage® - 01/22/24
Specified Amount (2b)	\$161,925
Long-Term Care Benefits Rider Duration (2c)	6 Years
Return of Premium	Basic
Other Benefits/Riders/Options (2f)	Leave blank on application
Premium Amount (3a)	\$100,000
Premium Mode (3a)	Annual

Tax Status	
7-Pay Premium	\$11,802.96
MEC Status	MEC

Riders Selected	
LTCBR Benefit Duration	6 Years
LTCBR Inflation Option	3%
Value Protection Endorsement	Basic
Benefit Transfer Rider	Yes
Terminal Illness Rider	Yes
Living Well Endorsement	Yes

Planned Policy Changes	
Planned Policy Changes	No

Important Messages

Year	Total Premiums	First Year Total Premiums	
		Month	Premium
1	100,000.00	1	100,000.00
2	0	2	0
		3	0
		4	0
		5	0
		6	0
		7	0
		8	0
		9	0
		10	0
		11	0
		12	0

Software Version	FLEX-I v65.0 C
Date & Time	6/28/2024 3:41 PM
TP	10,000.14
TPP	100,000.00
CP	\$100,001.40
Monthly NLP	\$1,050.95
VPET	\$126,114.00
YP	1
Marketing Code	
MG Territory	



What care costs

Valued Client, 55 year-old Female in Georgia with a "Couples Discount" underwriting class and 6-year minimum LTC duration

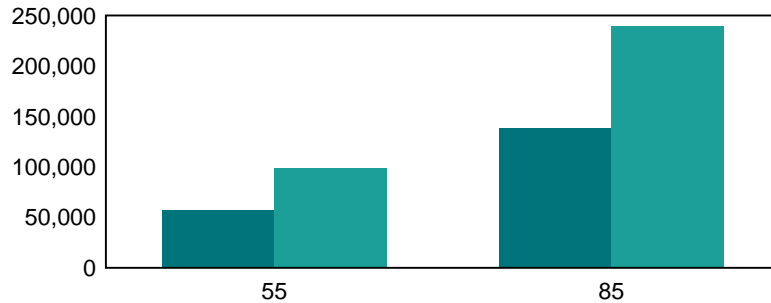
A look at the cost of long-term care services in Georgia

The cost of long-term care services is an important variable in determining your planning needs.

Below we show the current average costs for care in your state for

- 1) 40 hours per week of home health care by a Home Health Aide, and
- 2) a private room in a nursing home.

It is vital to note that long-term care costs are highly variable within a region, state, or even a city. We also show an estimate of the projected costs in 30 years, based on an assumed inflation rate of 3.00%.¹



		Annual	Monthly
Home Health Care ²	Age 55	\$56,888	\$4,740
	Age 85	\$138,082	\$11,506
Nursing Home ²	Age 55	\$98,513	\$8,209
	Age 85	\$239,116	\$19,926

Your LTC benefit limits

Below are amounts available to reimburse for qualified long-term care expenses when your policy is issued, and at age 85. Amounts are based on your policy assumptions shown above, and assume you pay all premiums of \$100,000 as planned, with no loans or withdrawals. Total LTC Payout is based on the Minimum LTC Duration purchased.

LTC Benefit Limit	Age 55	\$523,699
	Age 85	\$1,271,154
Maximum Monthly LTC Benefit	Age 55	\$6,747
	Age 85	\$16,377

Planning Ahead

It's important to understand how much your long-term care planning will cover if and when the need arises. Review your information with your financial professional and determine what your income is projected to be at age 85.

Discuss your specific needs, expectations and preferences with your financial professional. Based on your situation, factoring in the information provided above, determine what your estimated long-term care costs might be, and discuss if you have the coverage you need. Amounts shown are estimates based on the assumptions shown, and are not guaranteed. Projected costs and inflation rates vary by state, region, and may be impacted by other factors. Actual costs may be more or less than those shown.

¹ Inflation rate based on information from "What Care Costs" annual survey, including recent claim cost trends; actual inflation rates may vary.

² "What Care Costs" survey. Published 5/2024 (updated annually); <https://whatcarecosts.com/Lincoln>. What Care Costs is a third party not affiliated with Lincoln Financial Group, Lincoln is not responsible for the content and does not guarantee the accuracy of any information.

Issuer: The Lincoln National Life Insurance Company, Ft. Wayne, IN.

The purpose of this communication is the solicitation of life insurance. Contact will be made by a licensed insurance agent/producer or insurance company.

Long-Term Care Benefits Disclosures

Valued Client, 55 year-old Female in Georgia with a "Couples Discount" underwriting class and 6-year minimum LTC duration

General Exclusions and Limitations

This Rider will not provide benefits for:

- a. treatment or care due to alcoholism or drug addiction;
- b. treatment arising out of an attempt at suicide, whether sane, mentally or psychologically impaired or insane, or an intentionally self-inflicted injury;
- c. treatment provided in a Veteran's Administration or government facility, unless the Insured or the Insured's estate is charged for the confinement or services or unless otherwise required by law;
- d. loss to the extent that benefits are payable under any of the following:
 1. Medicare or any other governmental programs (except Medicaid);
 2. state or Federal workers' compensation laws;
 3. employer's liability laws;
 4. occupational disease laws; and
 5. any motor vehicle no-fault laws;
- e. confinement or care received outside the United States, other than benefits for Nursing Home Care Services and Assisted Living Facility Services as described in the "International Benefits" provision;
- f. services provided by a facility or an agency that does not meet this Rider's definition for such facility or agency as described in the "Covered Services" section of this Rider, except as provided in the "Alternative Care Services" provision above;
- g. services provided by an Immediate Family Member, except as provided in the "Flexible Care Cash Benefits" provision, unless:
 1. the Immediate Family Member is a regular employee of the service or care provider furnishing the service or care;
 2. the service or care provider receives the payment for the service or care; and
 3. the Immediate Family Member receives no compensation other than the normal compensation for an employee in his or her job category; and
- h. services for which no charge is or would normally be made in the absence of insurance.

Renewability, Termination and Cancelability

The LTCBR is non-cancelable. This means you have the right, subject to the terms of your policy and rider, to continue this rider as long as your policy stays in force. The Lincoln National Life Insurance Company cannot change any of the terms of your policy and rider on its own and cannot increase the monthly rider charge.

Pre-Existing Conditions

We will not deny benefits for pre-existing conditions. This does not preclude us from exercising other remedies available at law, in equity or in contract because of misrepresentations. A pre-existing condition is a condition of the insured for which medical advice or treatment was discussed with, recommended by, or received from, any provider of health, psychological or other care services within 6 months preceding the issue date.

Reductions

Partial surrenders and decreases to the specified amount, will reduce the LTCBR benefit limit. Any reduction in the LTCBR benefit limit will reduce the LTCBR maximum monthly benefit proportionately. If there is debt on the policy, any benefit paid under this rider will first be used to repay a portion of the outstanding debt.

Tax Qualification

This policy is intended to qualify as life insurance under the Internal Revenue Code. The death benefit provided by this policy is intended to qualify for the Federal Income Tax exclusion. The LTCBR is intended to be a federally tax-qualified long-term care insurance contract under Section 7702B(b) of the Internal Revenue Code of 1986, as amended.

Elimination Period and Grace Period

There is no waiting period once the policyowner has qualified for benefits. If your policy enters a grace period, we will allow 61 days to pay a premium sufficient to prevent your policy from lapsing.

This is a supplemental report for Lincoln *MoneyGuard Fixed Advantage*® which is an Individual Flexible Premium Adjustable Life (Universal Life) Insurance policy issued by **The Lincoln National Life Insurance Company, Fort Wayne, IN** on Policy Form **ICC19-MG890** with a Long-Term Care Benefits Rider (LTCBR) on Rider Form **ICC19LTCBR-890**, a Terminal Illness Acceleration of Death Benefit Rider on Form **ICC19TIR-891**, a Benefit Transfer Rider on Form **ICC21BTR-894**, and a Value Protection Endorsement on Form **ICC19END-10534**. This supplemental report is based on guaranteed elements. For a complete description of the benefits, costs, exclusions, limitations and conditions of Lincoln *MoneyGuard Fixed Advantage*®, including other important information, please refer to the attached projection of values. Benefits provided are subject to medical underwriting. The insurance policy, riders and endorsement have exclusions and limitations; please contact The Lincoln National Life Insurance Company for costs and complete details.

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Quick Quote

Valued Client, 55 year-old Female in Georgia with a "Couples Discount" underwriting class and 6-year minimum LTC duration

Total Premiums	Payment Option	Payment Mode
\$100,000	1 Year	Annual

Benefit Period and Inflation Options	Specified Amount	Initial Monthly Max Benefit	Initial Total LTC Benefit	Age 85 Monthly Max Benefit	Age 85 Total LTC Benefit	Total LTC Crossover Age *
3 Years, No Inflation	167,593	6,983	251,390	6,983	251,390	
3 Years, 3% Compound Inflation	153,070	6,378	236,562	15,481	574,198	58
3 Years, 5% Compound Inflation	81,876	3,412	129,057	14,745	557,777	69
4 Years, No Inflation	159,120	6,630	318,240	6,630	318,240	
4 Years, 3% Compound Inflation	177,379	7,391	371,044	17,940	900,621	50
4 Years, 5% Compound Inflation	95,765	3,990	206,380	17,246	891,960	64
5 Years, No Inflation	153,200	6,383	383,000	6,383	383,000	
5 Years, 3% Compound Inflation	166,661	6,944	442,413	16,856	1,073,852	51
5 Years, 5% Compound Inflation	88,828	3,701	245,415	15,997	1,060,670	65
6 Years, No Inflation	151,198	6,300	453,594	6,300	453,594	
6 Years, 3% Compound Inflation	161,925	6,747	523,699	16,377	1,271,154	51
6 Years, 5% Compound Inflation	72,532	3,022	246,678	13,062	1,066,128	68

* The age represented in this column is the age the insured will be when the Total Long-Term Care benefits for the applicable inflation option are scheduled to exceed the Total Long-Term Care benefits for the Level option, for that respective Benefit Period.

Issuer: The Lincoln National Life Insurance Company, Ft. Wayne, IN.

The purpose of this communication is the solicitation of life insurance. Contact will be made by a licensed insurance agent/producer or insurance company.

Long-Term Care Benefits Disclosures

Valued Client, 55 year-old Female in Georgia with a "Couples Discount" underwriting class and 6-year minimum LTC duration

General Exclusions and Limitations

This Rider will not provide benefits for:

- a. treatment or care due to alcoholism or drug addiction;
- b. treatment arising out of an attempt at suicide, whether sane, mentally or psychologically impaired or insane, or an intentionally self-inflicted injury;
- c. treatment provided in a Veteran's Administration or government facility, unless the Insured or the Insured's estate is charged for the confinement or services or unless otherwise required by law;
- d. loss to the extent that benefits are payable under any of the following:
 1. Medicare or any other governmental programs (except Medicaid);
 2. state or Federal workers' compensation laws;
 3. employer's liability laws;
 4. occupational disease laws; and
 5. any motor vehicle no-fault laws;
- e. confinement or care received outside the United States, other than benefits for Nursing Home Care Services and Assisted Living Facility Services as described in the "International Benefits" provision;
- f. services provided by a facility or an agency that does not meet this Rider's definition for such facility or agency as described in the "Covered Services" section of this Rider, except as provided in the "Alternative Care Services" provision above;
- g. services provided by an Immediate Family Member, except as provided in the "Flexible Care Cash Benefits" provision, unless:
 1. the Immediate Family Member is a regular employee of the service or care provider furnishing the service or care;
 2. the service or care provider receives the payment for the service or care; and
 3. the Immediate Family Member receives no compensation other than the normal compensation for an employee in his or her job category; and
- h. services for which no charge is or would normally be made in the absence of insurance.

Renewability, Termination and Cancelability

The LTCBR is non-cancelable. This means you have the right, subject to the terms of your policy and rider, to continue this rider as long as your policy stays in force. The Lincoln National Life Insurance Company cannot change any of the terms of your policy and rider on its own and cannot increase the monthly rider charge.

Pre-Existing Conditions

We will not deny benefits for pre-existing conditions. This does not preclude us from exercising other remedies available at law, in equity or in contract because of misrepresentations. A pre-existing condition is a condition of the insured for which medical advice or treatment was discussed with, recommended by, or received from, any provider of health, psychological or other care services within 6 months preceding the issue date.

Reductions

Partial surrenders and decreases to the specified amount, will reduce the LTCBR benefit limit. Any reduction in the LTCBR benefit limit will reduce the LTCBR maximum monthly benefit proportionately. If there is debt on the policy, any benefit paid under this rider will first be used to repay a portion of the outstanding debt.

Tax Qualification

This policy is intended to qualify as life insurance under the Internal Revenue Code. The death benefit provided by this policy is intended to qualify for the Federal Income Tax exclusion. The LTCBR is intended to be a federally tax-qualified long-term care insurance contract under Section 7702B(b) of the Internal Revenue Code of 1986, as amended.

Elimination Period and Grace Period

There is no waiting period once the policyowner has qualified for benefits. If your policy enters a grace period, we will allow 61 days to pay a premium sufficient to prevent your policy from lapsing.

This is a supplemental report for Lincoln *MoneyGuard Fixed Advantage*® which is an Individual Flexible Premium Adjustable Life (Universal Life) Insurance policy issued by **The Lincoln National Life Insurance Company, Fort Wayne, IN** on Policy Form **ICC19-MG890** with a Long-Term Care Benefits Rider (LTCBR) on Rider Form **ICC19LTCBR-890**, a Terminal Illness Acceleration of Death Benefit Rider on Form **ICC19TIR-891**, a Benefit Transfer Rider on Form **ICC21BTR-894**, and a Value Protection Endorsement on Form **ICC19END-10534**. This supplemental report is based on guaranteed elements. For a complete description of the benefits, costs, exclusions, limitations and conditions of Lincoln *MoneyGuard Fixed Advantage*®, including other important information, please refer to the attached projection of values. Benefits provided are subject to medical underwriting. The insurance policy, riders and endorsement have exclusions and limitations; please contact The Lincoln National Life Insurance Company for costs and complete details.

Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates. Affiliates are separately responsible for their own financial and contractual obligations.

Premium Options

Valued Client, 55 year-old Female in Georgia with a "Couples Discount" underwriting class and 6-year minimum LTC duration

LTC Duration	Initial Max Monthly Benefit	Initial Total LTC Benefits	Specified Amount
6 Years	\$6,747	\$523,699	\$161,925

Premium Options	Modal Premium	Total Planned Premium
1 Year	100,000	100,000
2 Years	51,220	102,440
3 Years	34,973	104,919
4 Years	26,859	107,436
5 Years	21,998	109,990
6 Years	18,764	112,584
7 Years	16,459	115,213
8 Years	14,736	117,888
9 Years	13,400	120,600
10 Years	12,334	123,340

Issuer: The Lincoln National Life Insurance Company, Ft. Wayne, IN.

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